



FOLLI FOLLIE GROUP SA

General Commercial Registry Number: 3027701000 (previous Registration No:14216/06/B/86/06)  
23rd Km Athens - Lamia 145 65 Ag.Stefanos  
Financial Data and Information for the Period  
January 1st, 2015 - June 30th, 2015  
According to 4/507/28.4.2009 resolution of Greek Capital Committee

The following data and information that result from Financial statements aim to provide a general briefing for the financial position and the results of operations of FOLLI FOLLIE S.A, with trade mark "FF GROUP",and the Group. It is therefore recommended, to any reader, before proceeding to any kind of investment decision or other transaction with the Company, to visit Company's web site, where the Financial Statements are posted, as well as the relevant Certified Auditors Review Report whenever that is required by the law.

<b>Company Information</b>		<b>Members of the Board Directors:</b>	
Supervisory Authority:	MINISTRY OF DEVELOPMENT/General Secretariat of Commerce,	Chairman - Executive Member	Dimitris koutsoloutsos
Website address:	<a href="http://www.ffgroup.com">http://www.ffgroup.com</a>	Vice President - Executive Member	Kaiti koutsoloutsos
Financial Statements' approval date by the BoD	25 August 2015	Managing Director - Executive member	George koutsoloutsos
Certified Auditor Accountant:	Chrisoula G.Tsakalogianni	Deputy Managing Director & General Manager, Executive Member	Emmanouil Zachariou
Auditing Company :	BAKER TILLY GREECE VNT SA	Executive Member	Eirini Nioti
Type of Auditors' Review Report:	Assent	Non-Executive Member	Jiannong Qian
		Non-Executive Member	Elias Koukoutsas
		Non-Executive Member	Elias Kouloukountis
		Non-Executive Member	Zacharias Mantzavinos
		Independent non-Executive Member	Epaminondas Dafermos
		Independent non-Executive Member	Georgios Aronis

DATA FROM STATEMENT OF FINANCIAL POSITION (consolidated and non consolidated) amounts in €					CASH FLOW STATEMENT (consolidated and non consolidated) amounts in €				
The Group		The Company							
30.06.2015	31.12.2014	30.06.2015	31.12.2014		The Group		The Company		
					01.01. - 30.06.2015	01.01. - 30.06.2014	01.01. - 30.06.2015	01.01. - 30.06.2014	
<b>ASSETS</b>					<b>2nd Alternate: Indirect method</b>				
Property, Plant & Equipment	189.843.999,02	185.779.347,36	46.635.673,95	47.782.940,21	<b>Cash Flows related to Operating Activities</b>				
Investment Property	75.354.554,13	76.038.010,41	75.354.554,13	76.038.010,41	Net Profit before taxes (Continuing operations)	95.987.697,35	93.167.229,92	-18.123.568,06	-6.078.664,94
Intangible assets	134.287.784,19	106.226.801,59	42.110.479,41	42.415.957,21	Net Profit before taxes (Non - Continuing operations)	0,00	0,00	0,00	0,00
Participations	789.330,59	659.948,73	210.883.037,14	206.449.961,86	Adjustments				
Other non-current assets	254.403.951,68	237.004.669,50	156.354.563,60	155.101.485,34	Depreciation and Amortisation	14.928.603,53	9.948.084,03	3.001.142,91	2.970.939,78
Inventories	442.558.438,58	366.558.622,52	39.578.205,82	35.799.923,84	Provisions	2.712.203,00	547.499,81	2.370.582,00	84.979,50
Trade Receivables	485.622.506,13	533.812.508,45	71.577.067,81	67.575.884,05	Exchange differences	75.791.500,25	3.005.388,76	0,00	0,00
Other current assets	500.189.931,05	463.519.889,62	167.095.298,04	194.440.500,58	Results (income, expenses, gains and losses) from investing activities	6.362.820,42	6.846.838,51	6.437.638,47	791.080,42
<b>TOTAL ASSETS</b>	<b>2.083.050.495,37</b>	<b>1.969.599.798,17</b>	<b>809.588.879,90</b>	<b>825.604.663,50</b>	Interest and related expenses	7.352.801,41	5.909.036,97	5.384.104,68	4.597.386,20
					Adjustments related to working capital or other operating activities				
					Decrease/(increase) of Inventories				
					Decrease/(increase) of Receivables				
					Increase/(decrease) of payable accounts (except Banks)				
					Minus				
					Interest paid and similar expenses				
					Income Tax paid				
					Cash Flows from Non - Continuing operations				
					Net cash inflows/(outflows) from Operating Activities (a)				
					<b>Investing Activities</b>				
					Purchases of subsidiaries, associates and other investments				
					Proceeds from the sale of Travel Retail activity				
					Adjustments related to the sale of Travel Retail activity				
					Purchases of tangible and intangible assets				
					Proceeds from sale of tangible and intangible assets				
					Interest received				
					Dividends received				
					Proceeds from sale of financial assets				
					Decrease/(increase) of other long-term receivables				
					Investing Activities from Non- Continuing operations				
					Net cash inflows/(outflows) from Investing Activities (b)				
					<b>Financing Activities</b>				
					Proceeds from Loans				
					Proceeds from leases				
					Payment of Loans				
					Payments for leases				
					Own Stock				
					Expenses related to capital increase				
					Dividends paid / Return capital				
					Financing Activities from Non - Continuing operations				
					Net cash inflows/(outflows) from Financing Activities (c)				
					<b>Net increase / (decrease) in cash and cash equivalents (a) + (b) + (c)</b>				
					<b>Cash and cash equivalents at beginning of the Year</b>				
					<b>Cash and cash equivalents at end of the Year</b>				
					<b>DATA FROM STATEMENT OF CHANGES IN EQUITY (consolidated and non consolidated) amounts in €</b>				
					The Group		The Company		
					30.06.2015	30.06.2014	30.06.2015	30.06.2014	

in the Note 1.1 of the financial statements are mentioned a. The name and country of the registered office of each of the companies included in the consolidated financial statements for the Period 01.01.2015 – 30.06.2015 , and the percentage with which the company participated, directly or indirectly, in their equity and b. The consolidation method applied for each company included in the consolidated financial statements for the statements for the Period 01.01.2015 – 30.06.2015 **2.** The unaudited fiscal years of the parent company and its subsidiaries are listed in Note E of the financial statements. **3.** The number of employees by the Group as of 30.06.2015 amounted to 4.990 and the respective number for the Company was 1,151. On 30.06.2014 amounted to 4.820 employees for the Group and 1.138 for the Company. **4.** In the financial statements are included the following provisions in total: a) For the Group provisions for unaudited tax years amounting to € 237th. , provision for staff compensation € 3.417th., litigations €1.123 thousand, and other provisions amounting to € 2.774th. b) The Company provisions for unaudited tax years amounting to € 211th., provision for staff compensation € 1.934th. , litigations € 1.123th. And other provisions € 2.548th. **5.** On June 30, 2015 the Company held 400.900 own shares. **6.** The amounts mentioned in "Other comprehensive income / expenses after taxes" are as following: For the Company an amount of € 1,233th. refers to valuation loss on available for sale financial assets, an amount of € 837th. refers to Financial instruments valuation profit and finally amount € 162th. refers to expense from deferred income tax, relating to components of comprehensive income. For the Group, an amount of € 2.597th. refers to valuation loss on available for sale financial assets , an amount of € 616th. refers to financial instruments valuation profit, an amount of € 76,314th.refers to foreign exchange differences (profit) on translating foreign holdings and finally an amount of € 162th. refers to expense from deferred income tax relating to components of other comprehensive income. **7.** In the comparative data of comprehensive income do not include the company APPAREL ROMANIA SRL . **8.** All transactions (inflows and outflows) from the beginning of the year, as well as the balances of receivables and payables at the end of the period of the Group and the Company, which have resulted from transactions with related parties as defined to IAS 24 are as following:

			Equity Opening Balance ( 01.01.2015 and 01.01.2014 respectively)					1.360.856.728,84		1.183.431.505,53		500.376.553,10		561.210.664,42	
			Total comprehensive income net of tax					149.071.420,22		78.604.928,56		-20.959.487,63		1.354.287,43	
			Minority interest resulted from Subsidiaries' rates change					0,00		-100.000,00		0,00		0,00	
			Dividends payable					0,00		-978.393,27		0,00		0,00	
			Other Movements					-14.185.563,38		-50.211.158,22		-13.270.156,86		-50.211.162,51	
			Purchase / Sale of own shares					-3.279.499,27		-2.222.658,82		-3.279.499,27		-2.222.658,82	
			Equity Closing Balance ( 30.06.2015 and 30.06.2014 respectively)					1.492.463.086,41		1.208.524.223,77		462.867.409,34		510.131.130,52	