

The following data and information that result from Financial statements aim to provide a general briefing for the financial position and the relevant decision or other transaction with the Company, to visit Company's web site, where the Financial Statements are posted, as well as the relevant Certified Auditors Review Report whenever that is required by the law.

Company Information

Supervisory Authority: Website address:

Financial Statements' approval date by the BoD

Certified Auditor Accountant:

Auditing Company : Type of Auditors' Review Report:

MINISTRY OF DEVELOPMENT/General Secretariat of Commerce,

<u>http://www.ffgroup.com</u>

25 August 2015

Chrisoula G.Tsakalogianni BAKER TILLY GREECE VNT SA Assent

	DATA FROM STATEMENT OF FINAN			CASH FL		
	consolidated and non consolidate) The Gr	,	The Compar	N		(consolidated and no
	<u>30.06.2015</u>	<u>31.12.2014</u>	<u>30.06.2015</u>	<u>31.12.2014</u>	2nd Alternate: Indirect method	
ASSETS						
Property, Plant & Equipment	189.843.999,02	185.779.347,36	46.635.673,95	47.782.940,21	<u>Cash Flows related to Operating</u> <u>Activities</u>	
Investment Property	75.354.554,13	76.038.010,41	75.354.554,13	76.038.010,41	Net Profit before taxes (Continuing operations)	
Intangible assets	134.287.784,19	106.226.801,59	42.110.479,41	42.415.957,21	Net Profit before taxes (Non - Continuing operations)	
Participations	789.330,59	659.948,73	210.883.037,14	206.449.961,86	Adjustments	
Other non-current assets	254.403.951,68	237.004.669,50	156.354.563,60	155.101.485,34	Depreciation and Amortisation	
Inventories	442.558.438,58	366.558.622,52	39.578.205,82	35.799.923,84	Provisions	
Trade Receivables	485.622.506,13	533.812.508,45	71.577.067,81	67.575.884,05	Exchange differences	
Other current assets	500.189.931,05	463.519.889,62	167.095.298,04	194.440.500,58	Results (income, expenses, gains and losses) from investing activities	
TOTAL ASSETS	2.083.050.495,37	<u>1.969.599.798,17</u>	809.588.879,90	825.604.663,50	Interest and related expenses	
					Adjustments related to working capital or other operating activities	
EQUITY AND LIABILITIES Share capital Other components of equity Total equity attributable to owners of the Parent (a) Non controlling interests (b) Total Equity (c) = (a)+(b) Long-term borrowings Provisions / Other long terms liabilities Short-term borrowings Other current liabilities Total liabilities (d) TOTAL EQUITY AND LIABILITIES (c) + (d)	20.084.463,00 1.444.917.966,42 1.465.002.429,42 27.460.656,99 1.492.463.086,41 315.788.140,64 43.619.377,65 34.539.318,93 196.640.571,74 590.587.408,96 2.083.050.495,37	20.084.463,00 1.313.973.208,73 1.334.057.671,73 26.799.057,11 1.360.856.728,84 304.343.050,12 43.908.263,12 46.793.826,94 213.697.929,14 <u>608.743.069,32</u> 1.969.599.798,17	20.084.463,00 442.782.946,34 462.867.409,34 0,00 462.867.409,34 246.384.543,33 42.913.164,45 1.822.243,93 55.601.518,85 <u>346.721.470,56</u> 809.588.879,90	20.084.463,00 480.292.090,10 500.376.553,10 0,00 500.376.553,10 241.921.726,69 35.163.029,08 1.877.732,91 46.265.621,72 325.228.110,40 825.604.663,50	Decrease/(increase) of Inventories Decrease/(increase) of Receivables Increase/(decrease) of payable accounts (except Banks) Minus Interest paid and similar expenses Income Tax paid Cash Flows from Non - Continuing operations Net cash inflows/(outflows) from Operating Activities (a) Investing Activities Purchases of subsidiaries, associates and other investments Proceeds from the sale of Travel Retail activity Adjustments related to the sale of Travel Retail activity Purchases of tangible and intangible assets Proceeds from sale of tangible and intangible assets Interest received Dividends received Proceeds from sale of financial assets Decrease/(increase) of other long-term receivables Investing Activities from Non- Continuing operations Net cash inflows/(outflows) from Investing Activities (b) Financing Activities	
Additional notes and information:					Proceeds from Loans Proceeds from leases	
L. In the Note 1.1 of the financial statements are mentioned a. The name and company participated, directly or indirectly, in their equity and b. The consolid company and its subsidiaries are listed in Note E of the financial statements. 3 Group and 1.138 for the Company. 4. In the financial statements are included provisions amounting to € 2.774th. b) The Company provisions for unaudited 5. The amounts mentioned in "Other comprehensive income / expenses after profit and finally amount € 162th. refers to expense from deferred income tax financial instruments valuation profit, an amount of € 76,314th. refers to fore ncome. 7. In the comparative data of comprehensive income do not include tax following:	dation method applied for each company included in 3. The number of employees by the Group as of 30.06 the following provisions in total: a) For the Group pro- tax years amounting to € 211th., provision for staff co taxes" are as following: For the Company an amount x, relating to components of comprehensive income. If tign exchange differences (profit) on translating foreign the company APPAREL ROMANIA SRL.	the consolidated financial statements 2015 amounted to 4.990 and the resp ovisions for unaudited tax years amoun ompensation € 1.934th. , litigations € 1 of € 1,233th. refers to valuation loss of For the Group, an amount of € 2.597th n holdings and finally an amount of €	for the statements for the Period 01.0 bective number for the Company was nting to € 237th. , provision for staff c 1.123th. And other provisions € 2.548 on available for sale financial assets, an n. refers to valuation loss on available 162th. refers to expense from deferre	01.2015 – 30.06.2015 2. The unaudited fiscal yean of the second structure of the second structure of the second structure of the second structure of € 3.417th., litigations €1.123 thought and the second structure of € 3.417th, litigations €1.123 thought of the second structure of the second	Payment of Loans Payments for leases Own Stock Expenses related to capital increase Own Stock Expenses related to capital increase Dividends paid / Return capital Financing Activities from Non - Continuing operations Net cash inflows/(outflows) from Financing Activities (c) Net increase / (decrease) in cash and cash equivalents	
					Cash and cash equivalents at beginning of the Year Cash and cash equivalents at end of the Year	
						DATA FROM STATEMEI

	DATA FROM STATEMENT OF FINAN	CIAL POSITION				CASH FLO
	(consolidated and non consolidated	1				(consolidated and no
	The Gro <u>30.06.2015</u>	oup <u>31.12.2014</u>	The Compa <u>30.06.2015</u>	ny <u>31.12.2014</u>	2nd Alternate: Indirect method	
ASSETS						
Property, Plant & Equipment	189.843.999,02	185.779.347,36	46.635.673,95	47.782.940,21	Cash Flows related to Operating Activities	
Investment Property	75.354.554,13	76.038.010,41	75.354.554,13	76.038.010,41	Net Profit before taxes (Continuing operations)	
Intangible assets	134.287.784,19	106.226.801,59	42.110.479,41	42.415.957,21	Net Profit before taxes (Non - Continuing operations)	
Participations	789.330,59	659.948,73	210.883.037,14	206.449.961,86	Adjustments	
Other non-current assets	254.403.951,68	237.004.669,50	156.354.563,60	155.101.485,34	Depreciation and Amortisation	
Inventories	442.558.438,58	366.558.622,52	39.578.205,82	35.799.923,84	Provisions	
Trade Receivables	485.622.506,13	533.812.508,45	71.577.067,81	67.575.884,05	Exchange differences	
Other current assets TOTAL ASSETS	500.189.931,05 <u>2.083.050.495,37</u>	463.519.889,62 <u>1.969.599.798,17</u>	167.095.298,04 <u>809.588.879,90</u>	194.440.500,58 <u>825.604.663,50</u>	Results (income, expenses, gains and losses) from investing activities Interest and related expenses	
					Adjustments related to working capital or other operating activities	
EQUITY AND LIABILITIES					Decrease/(increase) of Inventories Decrease/(increase) of Receivables Increase/(decrease) of payable accounts (except Banks) Minus Interest paid and similar expenses Income Tax paid Cash Flows from Non - Continuing operations	
Share capital	20.084.463,00	20.084.463,00	20.084.463,00	20.084.463,00	Net cash inflows/(outflows) from Operating Activities (a)	
Other components of equity	1.444.917.966,42	1.313.973.208,73	442.782.946,34	480.292.090,10	Investing Activities	
Total equity attributable to owners of the Parent (a)	1.465.002.429,42	1.334.057.671,73	462.867.409,34	500.376.553,10	Purchases of subsidiaries, associates and other investments	
Non controlling interests (b)	27.460.656,99	26.799.057,11	0,00	0,00		
Total Equity (c) = (a)+(b)	<u>1.492.463.086,41</u>	1.360.856.728,84	462.867.409,34	500.376.553,10	Proceeds from the sale of Travel Retail activity	
Long-term borrowings	315.788.140,64	304.343.050,12	246.384.543,33	241.921.726,69	Adjustments related to the sale of Travel Retail activity	
Provisions / Other long terms liabilities	43.619.377,65	43.908.263,12	42.913.164,45	35.163.029,08	Purchases of tangible and intangible assets	
Short-term borrowings	34.539.318,93	46.793.826,94	1.822.243,93	1.877.732,91	Proceeds from sale of tangible and intangible assets	
Other current liabilities Total liabilities (d)	196.640.571,74 <u>590.587.408,96</u>	213.697.929,14 <u>608.743.069,32</u>	55.601.518,85 <u>346.721.470,56</u>	46.265.621,72 <u>325.228.110,40</u>	Interest received Dividends received	
TOTAL EQUITY AND LIABILITIES (c) + (d)	<u>2.083.050.495,37</u>	<u>1.969.599.798,17</u>	<u>809.588.879,90</u>	<u>825.604.663,50</u>	Proceeds from sale of financial assets	
					Decrease/(increase) of other long-term receivables	
					Investing Activities from Non- Continuing operations	
					Net cash inflows/(outflows) from Investing Activities (b)	
					Financing Activities	
					Proceeds from Loans	
Additional notes and information:		Proceeds from leases				
1. In the Note 1.1 of the financial statements are mentioned a. The name and o	country of the registered office of each of the compar	pies included in the consolidated final	ncial statements for the Period 01 01	2015 - 30.06.2015 and the percentage with w	Payment of Loans	
company participated, directly or indirectly, in their equity and b. The consolid	, , ,				Payments for leases	
company and its subsidiaries are listed in Note E of the financial statements. 3 .					lovees for the	
Group and 1.138 for the Company. 4. In the financial statements are included to	the following provisions in total: a) For the Group prov	visions for unaudited tax years amou	nting to € 237th. , provision for staff (compensation € 3.417th., litigations €1.123 tho	usand, and other Dividende paid (Deturn capital	
provisions amounting to € 2.774th. b) The Company provisions for unaudited t			•			
6. The amounts mentioned in "Other comprehensive income / expenses after the second se						
profit and finally amount € 162th. refers to expense from deferred income tax, financial instruments valuation profit, an amount of € 76,314th. refers to foreign		•				
income. 7. In the comparative data of comprehensive income do not include th 8. All transactions (inflows and outflows) from the beginning of the year, as we	he company APPAREL ROMANIA SRL .				Net increase / (decrease) in cash and cash equivalents	
following:					Cash and cash equivalents at beginning of the Year	
					Cash and cash equivalents at end of the Year	
						DATA FROM STATEMEN

FOLLI FOLLIE GROUP SA

General Commercial Registry Number: 3027701000 (previous Registration No:14216/06/B/86/06)

23rd Km Athens - Lamia 145 65 Ag.Stefanos

Financial Data and Information for the Period January 1st, 2015 - June 30th, 2015

According to 4/507/28.4.2009 resolution of Greek Capital Committee

Members of the Board Directors:

Vice President - Executive Member

Managing Director - Executive member

Deputy Managing Director & General

Independent non-Executive Member Independent non-Executive Member

Manager, Executive Member

Executive Member

Non-Executive Member

Non-Executive Member

Non-Executive Member

Non-Executive Member

Chairman - Executive Member

Dimitris koutsolioutsos Kaiti koutsolioutsos

Eirini Nioti Jiannong Qian Elias Koukoutsas Elias Kouloukountis Zacharias Mantzavinos Epaminondas Dafermos

Georgios Aronis

George koutsolioutsos

Emmanouil Zachariou

FLOW STATEMENT I non consolidated) amounts in €

anv	The Com	The Group			
01.01 30.06.2014	01.01 30.06.2015	01.01 30.06.2014	01.01 30.06.2015		
-6.078.664,94	-18.123.568,06	93.167.229,92	95.987.697,35		
0.070.001,91	10.123.300,00	55.107.225,52	55.567.657755		
0,00	0,00	0,00	0,00		
2.970.939,78	3.001.142,91	9.948.084,03	14.928.603,53		
84.979,50	2.370.582,00	547.499,81	2.712.203,00		
0,00	0,00	3.005.388,76	75.791.500,25		
791.080,42 4.597.386,20	6.437.638,47 5.384.104,68	6.846.838,51 5.909.036,97	6.362.820,42 7.352.801,41		
4.577.500,20	5.504.104,00	3.909.030,97	7.552.001,41		
-2.078.584,06	-3.778.281,98	-43.529.149,36	-75.802.228,42		
16.109.373,62	-19.604.826,41	-57.942.362,03	1.582.196,07		
-19.384.521,36	-2.284.145,62	-11.095.803,66	-48.480.742,11		
-4.966.053,40	-5.384.104,68	-6.289.036,98	-8.765.607,07		
0,00	-1.578.605,16	-2.249.527,70	-11.597.616,67		
0,00	0,00	0,00	0,00		
<u>-7.954.064,24</u>	<u>-33.560.063,85</u>	<u>-1.681.801,73</u>	<u>60.071.627,76</u>		
-19.598.020,62	-4.433.075,28	-748.425,83	-29.939.344,00		
0,00	0,00	0,00	0,00		
0,00	0,00	0,00	0,00		
-1.596.306,79	-995.538,84	-13.765.820,97	-44.809.362,85		
2.439,02	11.000,00	309.164,50	1.544.554,35		
1.098.882,36	842.702,04	1.544.812,16	1.354.406,06		
487.714,49	0,00	0,00	0,00		
-2.380.011,32	-932.403,05	-2.380.011,32	-932.403,05		
-21.857,63	-20.140,11	-1.034.000,00	-4.048.472,07		
0,00 -22.007.160,49	0,00 -5.527.455,24	0,00 -16.074.281,46	0,00 -76.830.621,56		
5.000.000,00	0,00	13.801.575,60	42.952.564,11		
0,00	0,00	0,00	2.496.661,01		
-25.000.000,00	0,00	-49.377.114,15	-46.887.039,64		
-853.808,60	-976.777,02	-1.385.104,89	-3.160.770,97		
-2.222.658,82	-3.279.499,23	-2.222.658,97	-3.279.500,41		
0,00 0,00	0,00 0,00	0,00 -978.393,02	0,00 0,00		
0,00	0,00	-978.393,02	0,00		
-23.076.467,42	-4.256.276,25	-40.161.695,43	<u>-7.878.085,90</u>		
<u>-53.037.692,15</u>	<u>-43.343.795,34</u>	<u>-57.917.778,62</u>	<u>-24.637.079,70</u>		
134.500.088,67	146.752.090,49	251.584.195,30	297.032.823,27		
<u>81.462.396,52</u>	<u>103.408.295,15</u>	<u>193.666.416,68</u>	<u>272.395.743,57</u>		

DATA FROM STATEMENT OF CHANGES IN EQUITY (consolidated and non consolidated) amounts in € The Group <u>30.06.2015</u>

						Equity Closing Balance (30.06.2015 and 30.06.2014 respectively)	<u>1.492</u>
amounts in thousands.000	The Group	The Company					
A) Income	30,61	18.046,56					
B)Expenses	1.793,46	3.652,07					
C) Receivables	354,22	76.481,93					
D) Payables	1.140,86	230.399,38					
E) Directors' and members' of the Board of the Directors transactions and fees	1.628,67	1.538,27					
F) Receivables from the Directors' and the members' of the BoD	0,00	0,00					
G) Payables to the Directors' and the members' of the BoD	0,13	0,00	_				
	DATA FROM STATEMENT OF COMPRE (consolidated and non consolidated		Ε				
		The Group		The Co	ompany		
	01.01	30.06.2015	01.01 30.06.2014	01.01 30.06.2015	01.01 30.06.2014		Agios Stefanos, August 25th, 2015
		ing operations	Continuing operations	Continuing operations	Continuing operations		
Turnover		594.266.369,75	479.019.013,80	75.309.682,03	69.248.426,05	Ο ΠΡΟΕΔΡΟΣ ΤΟΥ Δ.Σ.	
Gross Profit		278.153.882,64	238.095.822,82	31.507.557,86	30.798.294,77		Ο ΔΙΕΥΘΥΝΩΝ ΣΥΜΒΟΥΛΟΣ
Profit before tax, financial and investing results (EBIT)		113.192.236,63	106.548.750,86	-2.573.569,09	-312.198,32		
Profit/Loss (before the tax)	9	95.987.697,35	93.167.229,92	-18.123.568,06	-6.078.664,94	ΔΗΜΗΤΡΙΟΣ ΚΟΥΤΣΟΛΙΟΥΤΣΟΣ	ΓΕΩΡΓΙΟΣ ΚΟΥΤΣΟΛΙΟΥΤΣΟΣ
Profit / Loss after tax (A)	;	74.930.446,97	67.548.223,86	-22.837.643,10	-10.149.116,92	Α.Δ.Τ ΑΚ 031337	Α.Δ.Τ. ΑΒ 593469
Attributable to :							
Shareholders of the parent company		73.196.273,41	65.961.150,87	-22.837.643,10	-10.149.116,92		
Non controlling interests		1.734.173,56	1.587.072,99	0,00	0,00		
Total		74.930.446,97	67.548.223,86	-22.837.643,10	-10.149.116,92		
Other comprehensive income / expenses net of tax (B)		74.140.973,25	11.056.703,98	1.878.155,47	11.503.404,35		
Total comprehensive income net of tax (A) + (B)	14	49.071.420,22	78.604.927,84	-20.959.487,63	1.354.287,43		
Attributable to :		147 220 609 00	77 017 715 00	20 050 497 62	1 254 207 42	Ο ΟΙΚΟΝΟΜΙΚΟΣ Δ	ΙΕΥΘΥΝΤΗΣ
Shareholders of the parent company Non controlling interests		147.329.608,00	77.017.715,99	-20.959.487,63	1.354.287,43		
Total	14	1.741.812,22 49.071.420,22	<u>1.587.211,85</u> 78.604.927,84	0,00 - 20.959.487,63	0,00 1.354.287,43	ΦΡΑΓΚΙΣΚΟΣ ΓΡ	ΑΤΣΩΝΗΣ
Basic Earnings/losses (after tax) per share(expressed in €)		,				Α.Δ.Τ. ΑΒΟΙ	
		1,0991	0,9861	-0,3429	-0,1518		
Profit before taxes, financing and investing results , depreciation and amortisation (EBITDA)	13	28.120.840,16	116.496.834,89	427.573,82	2.658.741,46		
		The Group			ompany		
	01.04	30.06.2015	01.04 30.06.2014	01.04 30.06.2015	01.04 30.06.2014		
	Continu	ing operations	Continuing operations	Continuing operations	Continuing operations		
Turnover		325.642.855,42	251.037.991,17	26.817.865,36	29.868.345,54		
Gross Profit		141.270.329,86	119.384.274,65	12.614.962,61	14.740.075,81		
Profit before tax, financial and investing results (EBIT)		55.958.604,95	52.790.469,40	-4.297.484,47	-1.369.748,01		
Profit/Loss (before the tax)	4	49.373.072,74	43.897.242,35	-9.202.674,55	-3.302.926,29		
Profit / Loss after tax (A)	4	40.071.951,83	28.742.043,43	-12.604.764,14	-6.767.620,25		
Attributable to :							
Shareholders of the parent company		38.704.449,23	27.671.339,44	-12.604.764,14	-6.767.620,25		
Non controlling interests		1.367.502,60	1.070.703,99	0,00	0,00		
Total	•	40.071.951,83	28.742.043,43	0,00	0,00		
Other comprehensive income / expenses net of tax (B)		-61.246.517,30	23.850.693,24	-18.871.152,54	10.483.002,17		
Total comprehensive income net of tax $(A) + (B)$	-:	21.174.565,47	52.592.736,67	-31.475.916,68	3.715.381,92		
Attributable to :		,	,	,			
Shareholders of the parent company		-22.538.866,90	51.523.937,98	-31.475.916,68	3.715.381,92		
Non controlling interests		1.364.301,43	1.068.798,69	0,00	0,00		
Total	-:	21.174.565,47	52.592.736,67	0,00	0,00		
Basic Earnings/losses (after tax) per share(expressed in €)		0,5815	0,4139	-0,1894	-0,1012		
Profit before taxes, financing and investing results , depreciation and		51.772.898,75	57.674.859,36	-2.831.512,72	198.810,08		

Equity Opening Balance (01.01.2015 and 01.01.2014 respectively) Total comprehensive income net of tax Minority interest resulted from Subsidiaries' rates change Dividends payable Other Movements Purchase / Sale of own shares

561.210.664,42 1.354.287,43 0,00 0,00 -50.211.162,51 -2.222.658,82 <u>510.131.130,52</u>

500.376.553,10 -20.959.487,63 0,00 0,00 -13.270.156,86 -3.279.499,27 <u>462.867.409,34</u>

1.183.431.505,53 78.604.928,56 -100.000,00 -978.393,27 -50.211.158,22 -2.222.658,82 <u>1.208.524.223,77</u>

1.360.856.728,84 149.071.420,22 0,00 0,00 -14.185.563,38 -3.279.499,27 <u>1.492.463.086,41</u>

Ο ΑΝΑΠΛΗΡΩΤΗΣ ΔΙΕΥΘΥΝΩΝ ΣΥΒΟΥΛΟΣ & ΓΕΝΙΚΟΣ ΔΙΕΥΘΥΝΤΗΣ

ΕΜΜΑΝΟΥΗΛ ΖΑΧΑΡΙΟΥ Α.Δ.Τ. Τ005560

Ο ΔΙΕΥΘΥΝΤΗΣ ΛΟΓΙΣΤΗΡΙΟΥ

ΓΕΩΡΓΙΟΣ ΑΛΑΒΑΝΟΣ Α.Δ.Τ. ΑΙ 518859 ΑΡ.ΑΔ. Ο.Ε.Ε. 0008211 Α' ΤΑΞΗΣ