



FOLLI FOLLIE GROUP SA

General Commercial Registry Number: 3027701000 (previous Registration No:14216/06/B/86/06)
 23rd Km Athens - Lamia 145 65 Ag.Stefanos
 Financial Data and Information for the Period
 January 1st, 2013 - September 30st, 2013
 According to 4/507/28.4.2009 resolution of Greek Capital Committee

The following data and information that result from Financial statements aim to provide a general briefing for the financial position and the results of operations of FOLLI FOLLIE S.A, with trade mark "FF GROUP" and the Group. It is therefore recommended, to any reader, before proceeding to any kind of investment decision or other transaction with the Company, to visit Company's web site, where the Financial Statements are posted, as well as the relevant Certified Auditors Report review whenever that is required by the law.

Company Information

Supervisory Authority: MINISTRY OF DEVELOPMENT/General Secretariat of Commerce,
 Website address: www.follifolliegroup.com
 Financial Statements' approval date by the BoD: 28 November 2013
 Certified Auditor Accountant: Chrisoula G.Tsakalogianni
 Auditing Company: BAKER TILLY HELLAS A.E
 Type of Auditors' Review: Not required

Members of the Board Directors:

Chairman - Executive Member: Dimitris koutsoloutsos
 Vice President - Executive Member: Kalli koutsoloutsos
 Managing Director - Executive member: George koutsoloutsos
 Deputy Managing Director & General Manager, Executive Member: Emmanouil Zachariou
 Executive Member: Eirini Ntoli
 Non-Executive Member: Jianhong Qian
 Non-Executive Member: Elias Koukoutsos
 Non-Executive Member: Elias Koukoutsos
 Non-Executive Member: Zacharias Mantzavinos
 Non-Executive Member: Ioannis Tsigounakis
 Non-Executive Member: Anna Maria Xirokosta
 Independent non-Executive Member: Epaminondas Dafermos
 Independent non-Executive Member: Georgios Aronis

| DATA FROM STATEMENT OF FINANCIAL POSITION (consolidated and non consolidated) amounts in € | | | | | CASH FLOW STATEMENT (consolidated and non consolidated) amounts in € | | | | |
|---|-------------------------|-------------------------|-----------------------|-----------------------|--|-------------------------|-----------------------|------------------------|-----------------------|
| | The Group | | The Company | | 2nd Alternate: Indirect method | The Group | | The Company | |
| | 30.09.2013 | 31.12.2012 | 30.09.2013 | 31.12.2012 | | 01.01. - 30.09.2013 | 01.01. - 30.09.2012 | 01.01. - 30.09.2013 | 01.01. - 30.09.2012 |
| ASSETS | | | | | Cash Flows related to Operating Activities | | | | |
| Property, Plant & Equipment | 178.376.938,40 | 240.100.507,06 | 50.867.434,79 | 110.300.448,57 | Net Profit before taxes (Continuing operations) | 285.799.101,87 | 49.857.148,31 | 331.305.317,74 | -36.348.952,15 |
| Investment Property | 76.429.135,25 | 72.865.151,63 | 76.271.765,25 | 72.865.151,63 | Net Profit before taxes (Non - Continuing operations) | 3.939.932,47 | 64.368.070,21 | 3.955.846,38 | 62.585.201,27 |
| Intangible assets | 103.916.191,72 | 352.376.250,58 | 43.126.565,80 | 289.494.645,89 | Adjustments | | | | |
| Participations | 216.311.503,43 | 505.733,64 | 378.679.800,05 | 193.972.864,24 | Depreciation and Amortisation | 15.211.790,89 | 15.721.163,71 | 4.528.597,57 | 5.058.298,54 |
| Other non-current assets | 27.934.597,46 | 54.042.140,25 | 16.500.328,09 | 39.645.290,35 | Provisions | 23.252.938,22 | 481.948,06 | 23.235.700,40 | 202.807,86 |
| Inventories | 300.769.900,16 | 377.616.142,19 | 34.279.627,44 | 91.545.137,04 | Exchange differences | -990.089,34 | 2.592.150,57 | 0,00 | 0,00 |
| Trade Receivables | 357.061.140,53 | 445.537.105,50 | 67.811.529,99 | 78.310.935,95 | Results (income, expenses, gains and losses) from investing activities | -362.349.752,80 | 7.918.357,55 | -341.404.632,83 | 7.385.439,83 |
| Other current assets | 280.450.604,53 | 272.798.983,68 | 54.341.855,49 | 49.571.509,11 | Interest and related expenses | 18.471.473,42 | 20.753.867,24 | 16.983.760,63 | 18.246.809,32 |
| TOTAL ASSETS | 1.541.250.011,48 | 1.815.842.014,53 | 721.878.906,90 | 925.705.982,78 | Adjustments related to working capital or other operating activities | | | | |
| | | | | | Decrease/(increase) of Inventories | 10.883.745,73 | -52.427.806,81 | -74.522,18 | -5.531.071,46 |
| | | | | | Decrease/(increase) of Receivables | 34.783.701,81 | -28.879.188,22 | -18.915.488,58 | -13.318.822,11 |
| | | | | | Increase/(decrease) of payable accounts (except Banks) | 20.336.956,07 | 73.310.222,92 | 15.665.418,12 | 84.719.216,20 |
| | | | | | Minus | | | | |
| | | | | | Interest paid and similar expenses | -18.639.909,33 | -21.949.988,81 | -16.379.636,63 | -18.878.414,32 |
| | | | | | Income Tax paid | -6.485.950,25 | -19.770.680,38 | -1.432.722,16 | -207.440,45 |
| | | | | | Cash Flows from Non - Continuing operations | -5.382.585,61 | 2.367.646,67 | -5.312.488,73 | 3.638.349,53 |
| | | | | | Net cash inflows/(outflows) from Operating Activities (a) | 14.891.420,68 | 49.974.840,81 | 8.199.303,35 | 44.966.220,79 |
| EQUITY AND LIABILITIES | | | | | Investing Activities | | | | |
| Share capital | 20.084.463,00 | 20.084.463,00 | 20.084.463,00 | 20.084.463,00 | Purchases of subsidiaries, associates and other investments | -5.180.000,00 | -599.700,00 | -5.950.398,78 | -1.708.815,40 |
| Other components of equity | 1.069.973.165,71 | 785.450.499,18 | 434.616.017,44 | 82.514.570,04 | Proceeds from the sale of Travel Retail activity | 200.500.000,00 | | 200.500.000,00 | |
| Total equity attributable to owners of the Parent (a) | 1.090.057.628,71 | 805.534.962,18 | 454.700.480,44 | 102.599.033,04 | Adjustments related to the sale of Travel Retail activity | -36.442.309,81 | -36.442.309,81 | -36.442.309,81 | |
| Non controlling interests (b) | 21.377.082,27 | 20.412.136,83 | 0,00 | 0,00 | Purchases of tangible and intangible assets | -11.130.065,20 | -16.790.089,49 | -1.682.103,92 | -4.001.373,90 |
| Total Equity (c) = (a)+(b) | 1.111.434.710,98 | 825.947.099,01 | 454.700.480,44 | 102.599.033,04 | Proceeds from sale of tangible and intangible assets | 165.095,21 | 803.282,18 | 8.421,60 | 66.028,33 |
| Long-term borrowings | 41.559.617,24 | 428.829.361,00 | 30.642.939,35 | 400.008.208,00 | Interest received | 1.112.992,21 | 1.075.505,77 | 106.655,85 | 81.087,25 |
| Provisions / Other long terms liabilities | 38.266.458,00 | 76.532.263,40 | 38.398.978,86 | 72.766.119,61 | Proceeds from sale of financial assets | -12.895.394,40 | -7.762.046,44 | -12.872.387,83 | -7.377.553,36 |
| Short-term borrowings | 188.215.797,25 | 312.247.173,08 | 158.615.062,53 | 284.874.963,01 | Decrease/(increase) of other long-term receivables | 1.826.238,08 | -3.216.136,11 | 1.363.982,38 | -4.311.052,66 |
| Other current liabilities | 161.773.428,01 | 172.286.118,04 | 39.521.445,72 | 65.457.659,12 | Investing Activities from Non- Continuing operations | -863.848,72 | -2.805.687,71 | -861.453,23 | -2.640.705,80 |
| Total liabilities (d) | 429.815.300,50 | 989.894.915,52 | 267.178.426,46 | 823.106.949,74 | Net cash inflows/(outflows) from Investing Activities (b) | 137.092.707,37 | -29.294.871,80 | 144.170.406,26 | -19.892.385,54 |
| TOTAL EQUITY AND LIABILITIES (c) + (d) | 1.541.250.011,48 | 1.815.842.014,53 | 721.878.906,90 | 925.705.982,78 | Financing Activities | | | | |
| | | | | | Proceeds from Loans | 41.051.598,54 | 31.081.721,60 | 22.000.000,00 | 19.298.000,00 |
| | | | | | Proceeds from leases | 0,00 | 940.000,00 | 0,00 | 0,00 |
| | | | | | Payment of Loans | -199.922.772,58 | -35.425.284,32 | -170.378.169,93 | -24.388.316,76 |
| | | | | | Payments for leases | -13.179.112,73 | -3.988.925,76 | -10.994.087,77 | -2.215.745,30 |
| | | | | | Own Stock | 12.047.584,85 | 0,00 | 12.047.584,85 | 0,00 |
| | | | | | Dividends paid | -340,60 | -16.022,14 | -340,60 | -16.022,14 |
| | | | | | Financing Activities from Non - Continuing operations | 0,00 | 0,00 | 0,00 | 0,00 |
| | | | | | Net cash inflows/(outflows) from Financing Activities (c) | -160.003.042,52 | -7.408.510,62 | -147.325.013,45 | -7.322.084,20 |
| | | | | | Net increase / (decrease) in cash and cash equivalents (a) + (b) + (c) | -8.018.914,47 | 13.271.458,39 | 5.044.696,16 | 17.751.751,05 |
| | | | | | Cash and cash equivalents at beginning of period | 126.483.148,41 | 135.501.551,10 | 11.729.895,39 | 20.841.347,43 |
| | | | | | Cash and cash equivalents at end of period | 118.464.233,94 | 148.773.009,49 | 16.774.591,55 | 38.593.098,48 |
| | | | | | DATA FROM STATEMENT OF CHANGES IN EQUITY (consolidated and non consolidated) amounts in € | | | | |
| | | | | | The Group | The Company | | | |
| | | | | | 30.09.2013 | 30.09.2012 | 30.09.2013 | 30.09.2012 | |
| | | | | | Equity Opening Balance (01.01.2013 and 01.01.2012 respectively) | 825.947.099,01 | 739.750.807,53 | 102.599.033,04 | 105.075.988,33 |
| | | | | | Total comprehensive income net of tax | 273.361.026,75 | 88.803.767,43 | 340.053.862,55 | 21.606.246,64 |
| | | | | | Minority interest resulted from Subsidiaries' rates change | 0,00 | 0,00 | 0,00 | 0,00 |
| | | | | | Dividends payable | 0,00 | 0,00 | 0,00 | 0,00 |
| | | | | | Other Movements | 79.000,37 | 0,00 | 0,00 | 0,00 |
| | | | | | Sale of own shares | 12.047.584,85 | 0,00 | 12.047.584,85 | 0,00 |
| | | | | | Equity Closing Balance (30.09.2013 and 30.09.2012 respectively) | 1.111.434.710,98 | 828.554.574,96 | 454.700.480,44 | 126.682.234,97 |

Additional notes and information:

1. The name and the registered office of each company included in the consolidated Financial Statements for the period 01.01.2013 - 30.09.2013, along with the respective participation percentage of the Company, direct or indirect, in each of their share capital and b) the consolidation method, which was applied, for each company included in the consolidated Financial Statements for the period 01.01.2013 - 30.09.2013, are mentioned in note 1.1 of the Financial Statements. 2. The un-audited tax fiscal years of the parent Company and its subsidiaries are mentioned in note 13 of the Financial Statements. 3. The personnel employed by the Group as of 30.09.2013 stood at 4.680 and for the parent company 1.108. For the period ended 30.09.2012 the Group personnel amounted to 6.632 and for the parent company 2.723 4. The Financial Statements include the following provisions: a) For the Group's condensed disputes € 438 th., provisions for un-audited tax fiscal years € 873 th., provisions for employees compensations € 2.514 th. other provisions € 5.881 th. b) For the Company condensed disputes € 438 th., provisions for un-audited tax fiscal years € 571th. and provisions for employees compensations € 1.356 th. and other provisions € 5.301 th 5. The Company does not hold owned shares. 6. The figures mentioned as "Other comprehensive income, net of tax" for the company are € 7.461 th concerning gains from evaluation of financial instruments, amount of € 2.067 th. expense from differed taxes related to elements of the total comprehensive income, and for the Group, € 7.461 th concerning gains from evaluation of financial instruments, € 2.052 th. concerning gain from differed taxes related to elements of the total comprehensive income, while €17.502 th. losses on translation differences. 7. Due to the implementation of the new IAS 19 from 01.01.2013, according to which the total actuarial loss / profit generated at each balance period recognized directly in a separate account in the income statement, net of the Group and of the Company at 31.12. 2012 restated by € 858 thousand. 8. The Company on 22.04.2013 completed the sale of 51% of the travel retail business to Dufry A.G. In more detailed, following the signed agreement, the Company proceeded with the curve-out of the travel retail sector thus will be transferred to a subsidiary of the Group. The company while also will have the option to acquire the remaining 49% in four years' time at a fair value.. 9. As mentioned in the previous note in the Statement of Comprehensive Income for the current period consolidated using the equity method and Hellenic Duty Free Shops SA 10. All transactions (inflows and outflows) from the beginning of the period, cumulative, as well as the balances of Assets and Liabilities of the Company and the Group at the end of the period, arising from transactions with related parties as defined in IAS 24 are as follows:

| amounts in thousands.000 | The Group | The Company |
|--------------------------|-----------|-------------|
| A) Income | 3.345,00 | 24.721,90 |
| B)Expenses | 2.037,42 | 11.204,62 |

| | | |
|--|----------|-----------|
| C) Receivables | 9.847,69 | 59.741,83 |
| D) Payables | 1.537,08 | 14.630,25 |
| E) Directors' and members' of the Board of the Directors transactions and fees | 2.997,80 | 2.425,94 |
| F) Receivables from the Directors' and the members' of the BoD | 0,00 | 0,00 |
| G) Payables to the Directors' and the members' of the BoD | 0,00 | 0,00 |

DATA FROM STATEMENT OF COMPREHENSIVE INCOME
(consolidated and non consolidated) amounts in €

| | The Group | | | The Group | | |
|--|-----------------------|-----------------------------|-----------------------|-----------------------|-----------------------------|-----------------------|
| | 01.01. - 30.09.2013 | 01.01. - 30.09.2013 | 01.01. - 30.09.2013 | 01.01. - 30.09.2012 | 01.01. - 30.09.2012 | 01.01. - 30.09.2012 |
| | Continuing operations | Non - Continuing operations | Total | Continuing operations | Non - Continuing operations | Total |
| Turnover | 638.056.204,61 | 46.823.352,39 | 684.879.557,00 | 600.827.826,36 | 240.708.727,08 | 841.536.553,44 |
| Gross Profit | 312.683.097,38 | 23.895.403,44 | 336.578.500,82 | 294.457.411,35 | 123.017.625,81 | 417.475.037,16 |
| Profit before tax, financial and investing results (EBIT) | 112.015.632,86 | 6.794.375,12 | 118.810.007,98 | 81.001.369,82 | 70.864.338,57 | 151.865.708,39 |
| Profit/Loss (before the tax) | 285.799.101,87 | 3.939.932,47 | 289.739.034,34 | 49.857.148,31 | 64.368.070,21 | 114.225.218,52 |
| Profit / Loss after tax (A) | 280.962.480,72 | 4.491.875,25 | 285.454.355,97 | 32.084.307,08 | 57.538.049,47 | 89.622.356,55 |
| Attributable to : | | | | | | |
| Shareholders of the parent company | | | 284.480.240,10 | | | 88.736.183,14 |
| Non controlling interests | | | 974.115,87 | | | 886.173,41 |
| Total | | | 285.454.355,97 | | | 89.622.356,55 |
| Other comprehensive income / expenses net of tax (B) | -12.093.329,94 | 0,00 | -12.093.329,94 | -818.589,12 | 0,00 | -818.589,12 |
| Total comprehensive income net of tax (A) + (B) | 268.869.150,78 | 4.491.875,25 | 273.361.026,03 | 31.265.717,96 | 57.538.049,47 | 88.803.767,43 |
| Attributable to : | | | | | | |
| Shareholders of the parent company | | | 272.396.080,59 | | | 87.916.333,42 |
| Non controlling interests | | | 964.945,44 | | | 887.434,01 |
| Total | | | 273.361.026,03 | | | 88.803.767,43 |
| Basic Earnings/losses (after tax) per share(expressed in €) | | | 4,2697 | | | 0,7948 |
| Proposed dividend € | | | | | | |
| Profit before taxes, financing and investing results , depreciation and amortisation (EBITDA) | 127.227.423,75 | 8.093.273,77 | 135.320.697,52 | 96.722.533,53 | 75.180.153,20 | 171.902.686,73 |
| | | | | | | |
| | The Group | | | The Group | | |
| | 01.07. - 30.09.2013 | 01.07. - 30.09.2013 | 01.07. - 30.09.2013 | 01.07. - 30.09.2012 | 01.07. - 30.09.2012 | 01.07. - 30.09.2012 |
| | Continuing operations | Non - Continuing operations | Total | Continuing operations | Non - Continuing operations | Total |
| Turnover | 203.704.297,84 | 0,00 | 203.704.297,84 | 183.917.273,54 | 124.732.820,02 | 308.650.093,56 |
| Gross Profit | 100.767.246,68 | 0,00 | 100.767.246,68 | 91.556.439,93 | 61.198.260,32 | 152.754.700,25 |
| Profit before tax, financial and investing results (EBIT) | 32.491.463,06 | 0,00 | 32.491.463,06 | 20.870.972,12 | 38.575.301,21 | 59.446.273,33 |
| Profit/Loss (before the tax) | 42.453.392,31 | 0,00 | 42.453.392,31 | 9.929.228,15 | 36.231.623,91 | 46.160.852,06 |
| Profit / Loss after tax (A) | 40.817.105,52 | 0,00 | 40.817.105,52 | 5.092.025,18 | 31.519.252,85 | 36.611.278,03 |
| Attributable to : | | | | | | |
| Shareholders of the parent company | | | 40.350.482,85 | | | 36.265.175,37 |
| Non controlling interests | | | 466.622,67 | | | 346.102,66 |
| Total | | | 40.817.105,52 | | | 36.611.278,03 |
| Other comprehensive income / expenses net of tax (B) | -18.115.875,12 | 0,00 | -18.115.875,12 | -19.809.992,03 | 0,00 | -19.809.992,03 |
| Total comprehensive income net of tax (A) + (B) | 22.701.230,40 | 0,00 | 22.701.230,40 | -14.717.966,85 | 31.519.252,85 | 16.801.286,00 |
| Attributable to : | | | | | | |
| Shareholders of the parent company | | | 22.252.572,72 | | | 16.457.691,42 |
| Non controlling interests | | | 448.657,68 | | | 343.594,58 |
| Total | | | 22.701.230,40 | | | 16.801.286,00 |
| Basic Earnings/losses (after tax) per share(expressed in €) | | | 0,6097 | | | 0,4598 |
| Proposed dividend € | | | | | | |
| Profit before taxes, financing and investing results , depreciation and amortisation (EBITDA) | 37.595.827,07 | 0,00 | 37.595.827,07 | 26.347.621,01 | 40.042.523,53 | 66.390.144,54 |
| | | | | | | |
| | The Company | | | The Company | | |
| | 01.01. - 30.09.2013 | 01.01. - 30.09.2013 | 01.01. - 30.09.2013 | 01.01. - 30.09.2012 | 01.01. - 30.09.2012 | 01.01. - 30.09.2012 |
| | Continuing operations | Non - Continuing operations | Total | Continuing operations | Non - Continuing operations | Total |
| Turnover | 94.424.637,28 | 46.537.164,10 | 140.961.801,38 | 93.814.107,05 | 230.162.493,70 | 323.976.600,75 |
| Gross Profit | 39.316.246,73 | 23.187.358,34 | 62.503.605,07 | 38.282.901,58 | 119.549.871,30 | 157.832.772,88 |
| Profit before tax, financial and investing results (EBIT) | -5.767.664,63 | 6.800.585,92 | 1.032.921,29 | -9.198.262,91 | 69.034.680,84 | 59.836.417,93 |
| Profit/Loss (before the tax) | 331.305.317,74 | 3.955.846,38 | 335.261.164,12 | -36.348.952,15 | 62.585.201,27 | 26.236.249,12 |
| Profit / Loss after tax (A) | 330.152.411,87 | 4.507.789,16 | 334.660.201,03 | -36.496.360,51 | 55.755.180,53 | 19.258.820,02 |
| Attributable to : | | | | | | |
| Shareholders of the parent company | | | 334.660.201,03 | | | 19.258.820,02 |
| Non controlling interests | | | 0,00 | | | 0,00 |
| Total | | | 334.660.201,03 | | | 19.258.820,02 |
| Other comprehensive income / expenses net of tax (B) | 5.393.661,52 | 0,00 | 5.393.661,52 | 2.347.426,62 | 0,00 | 2.347.426,62 |
| Total comprehensive income net of tax (A) + (B) | 335.546.073,39 | 4.507.789,16 | 340.053.862,55 | -34.148.933,89 | 55.755.180,53 | 21.606.246,64 |
| Attributable to : | | | | | | |
| Shareholders of the parent company | | | 340.053.862,55 | | | 21.606.246,64 |
| Non controlling interests | | | 0,00 | | | 0,00 |
| Total | | | 340.053.862,55 | | | 21.606.246,64 |
| Basic Earnings/losses (after tax) per share(expressed in €) | | | 5,0057 | | | 0,0194 |
| Proposed dividend € | | | | | | |
| Profit before taxes, financing and investing results , depreciation and amortisation (EBITDA) | -1.246.124,23 | 8.059.933,79 | 6.813.809,56 | -4.139.964,37 | 73.155.413,07 | 69.015.448,70 |
| | | | | | | |
| | The Company | | | The Company | | |
| | 01.07. - 30.09.2013 | 01.07. - 30.09.2013 | 01.07. - 30.09.2013 | 01.07. - 30.09.2012 | 01.07. - 30.09.2012 | 01.07. - 30.09.2012 |
| | Continuing operations | Non - Continuing operations | Total | Continuing operations | Non - Continuing operations | Total |
| Turnover | 38.623.999,29 | 0,00 | 38.623.999,29 | 33.645.421,26 | 120.421.763,79 | 154.067.185,05 |
| Gross Profit | 15.128.831,27 | 0,00 | 15.128.831,27 | 11.548.973,79 | 59.853.363,02 | 71.402.336,81 |
| Profit before tax, financial and investing results (EBIT) | -1.252.270,04 | 0,00 | -1.252.270,04 | -3.526.667,86 | 37.936.581,85 | 34.409.913,99 |
| Profit/Loss (before the tax) | -7.494.810,14 | 0,00 | -7.494.810,14 | -12.887.080,36 | 35.604.188,49 | 22.717.108,13 |
| Profit / Loss after tax (A) | -7.640.911,75 | 0,00 | -7.640.911,75 | -12.913.108,72 | 30.891.817,43 | 17.978.708,71 |
| Attributable to : | | | | | | |
| Shareholders of the parent company | | | -7.640.911,75 | | | 17.978.708,71 |
| Non controlling interests | | | 0,00 | | | 0,00 |
| Total | | | -7.640.911,75 | | | 17.978.708,71 |
| Other comprehensive income / expenses net of tax (B) | 1.735.506,60 | 0,00 | 1.735.506,60 | -93.922,42 | 0,00 | -93.922,42 |
| Total comprehensive income net of tax (A) + (B) | -5.905.405,15 | 0,00 | -5.905.405,15 | -13.007.031,14 | 30.891.817,43 | 17.884.786,29 |
| Attributable to : | | | | | | |
| Shareholders of the parent company | | | -5.905.405,15 | | | 17.884.786,29 |
| Non controlling interests | | | 0,00 | | | 0,00 |
| Total | | | -5.905.405,15 | | | 17.884.786,29 |
| Basic Earnings/losses (after tax) per share(expressed in €) | | | -0,1141 | | | 0,1054 |
| Proposed dividend € | | | | | | |
| Profit before taxes, financing and investing results , depreciation and amortisation (EBITDA) | 177.021,20 | 0,00 | 177.021,20 | -1.785.769,30 | 39.336.548,25 | 37.550.778,95 |