

Agios Stefanos, 7 August 2020

The company with the name “**Folli Follie Commercial Manufacturing and Technical Société Anonyme**” and the distinctive title “FF GROUP” (hereinafter the “**Company**”) publishes today the unaudited statements of comprehensive income and financial position on a corporate and consolidated basis for the fiscal year ended on 31.12.2019.

The Board of Directors of the Company notes that the published unaudited financial statements for the fiscal year 2019 present, in relation to the relevant figures for the fiscal year 2018, a reduction in the operating results (loss) on a Company level (37.7%) and on a Group level (52.6%), as well as in the total results (loss) by (59.7%) and (52.8%) respectively.

The Board of Directors pursues the finalization of the restructuring agreement with the Company’s creditors pursuant to articles 106b and 106d of the Greek Bankruptcy Code as soon as possible and the filing thereof with the competent Court for ratification.

This announcement is released by Folli Follie Commercial Manufacturing and Technical Société Anonyme in compliance with the Market Abuse Regulation (EU) 596/2014 (MAR) and the Rule Book of the Athens Exchange. It contains information that qualifies as inside information for the purposes of Article 7 of MAR. For the purposes of MAR and Article 2 of Commission Implementing Regulation (EU) 2016/1055, the person responsible for arranging the release of this announcement on behalf of the Company is Mantalena Kasidiaropoulou, Head of Investor Relations.
