

FOLLI FOLLIE COMMERCIAL MANUFACTURING AND TECHNICAL SOCIETE ANONYME
STATEMENT OF COMPREHENSIVE INCOME (unaudited)

	Group		Company	
	01.01.- 31/12/2018	01.01.-31/12/2017	01.01.-31/12/2018	01.01.-31/12/2017
Continuing operations				
Turnover	296.646.947,49	359.218.392,37	126.202.596,73	135.213.028,11
Cost of Sales	(137.062.123,96)	(149.878.041,05)	(79.430.960,77)	(87.643.871,46)
Gross Profit	159.584.823,53	209.340.351,32	46.771.635,96	47.569.156,65
% Gross Profit	53,8%	58,3%	37,1%	35,2%
Other operating income	10.069.933,48	9.391.389,27	11.128.052,77	6.383.499,67
Administrative expenses	(70.666.168,90)	(55.864.338,57)	(42.347.216,64)	(14.438.944,84)
Selling expenses	(148.326.558,73)	(212.817.160,41)	(52.788.400,53)	(59.986.305,95)
Other profits / (losses)	(67.586.624,85)	(64.978.897,70)	(1.418.086,36)	(94.730.392,76)
impairment allowances	(39.314.046,54)	-	(57.023.401,35)	(64.306.859,96)
Operating (loss)	(156.238.642,01)	(114.928.656,09)	(95.677.416,15)	(179.509.847,19)
Financial income	5.719.009,83	8.966.942,72	26.364.640,58	2.381.687,81
Financial expenses	(66.523.883,17)	(25.478.444,11)	(62.282.421,10)	(20.636.930,94)
Investments that are accounted for using the equity method	3.841.982,85	3.637.939,24	-	-
(Loss) / Profit before tax	(213.201.532,50)	(127.802.218,24)	(131.595.196,67)	(197.765.090,32)
Income tax	(6.363.314,28)	(19.303.878,72)	(3.992.043,13)	-
Deferred Tax	1.623.903,64	10.918.411,66	2.419.827,67	10.789.528,02
(Loss) / Profit after tax	(217.940.943,14)	(136.187.685,30)	(133.167.412,13)	(186.975.562,30)
Discontinued operations				
(Loss) for the period after taxes from discontinued operations	-	-	-	-
(Losses) for the period	(217.940.943,14)	(136.187.685,30)	(133.167.412,13)	(186.975.562,30)
Attributed to:				
Attributable to its shareholders parent company	(217.940.943,14)	(140.998.014,47)	(133.167.412,13)	(186.975.562,30)
Non-controlling interests	-	4.810.329,17	-	-
	(217.940.943,14)	(136.187.685,30)	(133.167.412,13)	(186.975.562,30)
(Loss) per share basic and diluted (in EURO):	(3,28)	(2,12)	(1,99)	(2,82)
<u>Other income which may be classified in the total income in subsequent periods</u>				
Exchange rate differences from conversion overseas holdings	(8.683.588,04)	(173.179.950,54)	-	-
Valuation of Fixed Assets	-	(1.017.352,42)	-	-
Reclassification in income statement from sale of investments available for sale	5.314.676,51	-	5.314.676,51	-
Valuation of investments available for sale	(38.679.409,98)	10.530.239,32	(38.679.409,98)	7.042.975,87
Other comprehensive income / (expenses) after tax	(42.048.321,51)	(163.667.063,64)	(33.364.733,47)	7.042.975,87
<u>Other net (losses) that will not be classified in the total income in subsequent periods</u>				
Reassessment of employee benefit obligations	(14.550,00)	(65.542,54)	(14.550,00)	(47.000,00)
Income tax	-	-	-	-
Other aggregate income losses from related companies	-	-	-	-
Cumulative total (losses) after taxes	(14.550,00)	(65.542,54)	(14.550,00)	(47.000,00)
Net other (losses) for the period	(42.062.871,51)	(163.732.606,18)	(33.379.283,47)	14.038.951,74
Aggregate total (losses) for the period	(260.003.814,65)	(299.920.291,48)	(166.546.695,60)	(172.936.610,56)
Aggregate total (losses) attributable to:				
Shareholders of the parent company	(260.003.814,65)	(304.731.318,51)	(166.546.695,60)	(172.936.610,56)
Non-controlling interests	-	4.811.027,03	-	-
	(260.003.814,65)	(299.920.291,48)	(166.546.695,60)	(172.936.610,56)