

FOLLI FOLLIE COMMERCIAL MANUFACTURING AND TECHNICAL SOCIETE ANONYME
STATEMENT OF FINANCIAL POSITION (unaudited)

	Group		Company	
	31 December		31 December	
	2018	2017	2018	2017
Assets				
Non-current assets				
Tangible assets	141.604.473,18	135.769.134,30	43.794.474,26	45.129.069,13
Investment Property	41.584.673,12	41.534.101,42	41.584.673,12	41.534.101,42
Intangible assets	5.214.261,14	7.224.053,80	1.459.974,82	2.045.813,55
Investments in affiliated companies	3.087.599,00	-	61.202.444,57	53.255.186,23
Investments in related companies	175.000,00	31.017.312,31	175.000,00	4.326.947,56
Investments available for sale	66.978.468,96	206.948.758,15	66.978.468,96	153.328.730,51
Other long-term assets	12.210.871,68	4.008.311,79	1.451.173,32	1.146.830,50
Deferred tax receivables	456.899,18	-	-	-
Total non-current	271.312.246,26	426.501.671,77	216.646.209,05	300.766.678,90
Current assets				
Inventories	87.716.870,13	108.570.449,67	41.044.293,08	46.457.928,54
Trade receivables	48.483.854,46	78.221.791,05	34.297.370,45	42.766.849,46
Trade receivables from affiliated	-	-	15.426.524,79	22.718.394,41
Other current assets	382.211,05	4.620.189,01	9.524.773,69	5.374.966,39
Derivative financial instruments	1.280,13	7.506,76	-	-
Cash and cash equivalents	18.364.923,09	176.679.201,73	6.415.206,69	155.187.215,71
Total current assets	154.949.138,86	368.099.138,22	106.708.168,70	272.505.354,51
Total assets	426.261.385,12	794.600.809,99	323.354.377,75	573.272.033,41
Equity & Liabilities				
Equity attributed to the shareholders of the parent company				
Share Capital	20.084.463,00	20.084.463,00	20.084.463,00	20.084.463,00
Share Premium	78.441.776,20	78.441.776,20	78.441.776,20	78.441.776,20
Other Reserves	282.686.656,70	301.012.912,44	267.591.646,14	301.272.772,88
Other equity items	(2.983.038,01)	5.700.550,03	-	-
Retained earnings	(558.806.285,42)	(340.865.342,28)	(558.295.064,88)	(425.127.652,75)
	(180.576.427,53)	64.374.359,39	(192.177.179,54)	(25.328.640,67)
Minority interest	5.104.994,33	5.178.957,72	-	-
Total equity	(175.471.433,20)	69.553.317,11	(192.177.179,54)	(25.328.640,67)
Long-term liabilities				
Long-term borrowings	5.006.075,21	16.770.646,85	-	16.770.646,85
Other long-term liabilities	4.278.538,31	25.477.896,32	222.380,00	222.000,00
Provisions	407.529,18	3.482.266,79	-	-
Employee benefit liabilities	2.532.049,43	3.386.496,33	2.413.319,00	2.443.726,00
Deferred tax liabilities	11.746.314,99	12.442.146,84	8.918.508,87	11.338.336,54
Total long-term liabilities	23.970.507,12	61.559.453,13	11.554.207,87	30.774.709,39
Short-term liabilities				
Trade and other liabilities	98.509.973,95	22.570.910,40	34.250.095,86	93.385.871,96
Trade and other liabilities to affiliates	-	-	15.320.457,49	2.047.205,97
Current tax liabilities	1.565.223,26	4.169.507,84	-	-
Short-term borrowings	462.974.560,10	628.105.419,12	454.406.796,07	472.064.572,59
Derivative financial instruments	-	328.545,15	-	328.314,17
Current income tax	14.469.556,88	8.313.657,24	-	-
Provisions	242.997,01	-	-	-
Total short-term liabilities	577.762.311,20	663.488.039,75	503.977.349,42	567.825.964,69
Total liabilities	601.732.818,32	725.047.492,88	515.531.557,29	598.600.674,08
Total Equity & Liabilities	426.261.385,12	794.600.809,99	323.354.377,75	573.272.033,41