

**ANNOUNCEMENT OF
REORGANIZATION OF THE BOARD OF DIRECTORS**

The company with the name “**Folli Follie Commercial Manufacturing and Technical Société Anonyme**” and the distinctive title “FF Group” (the “Company”) pursuant to the relevant provisions of the Market Abuse Regulation (MAR) (EU) 596/2014, article 2, §2(e) of the HCMC decision no. 3/347/12.7.2005, the ATHEX Rulebook and L. 3016/2002 on Corporate Governance, following its previous announcement to the investment market dated November 22, 2019, announces Mr. Dimitrios E. Valachis and Mr. George I. Ioannidis election, as new members of the Company’s Board of Directors, replacing the resigned members of the Board, Mr. George D. Koutsolioutsos and Mr. Periklis N. Dontas, respectively.

In view of the above, the new composition of the Company’s Board of Directors is as follows:

1. **AVRAAM C. GOUNARIS** – Chairman, Non-Executive Member
2. **GEORGE A. SAMIOS** – Chief Executive Officer, Executive Member
3. **GEORGE I. IOANNIDIS** – Vice President, Non-Executive Member
4. **KONSTANTINOS G. ANGELOPOULOS** – Independent Non-Executive Member
5. **NIKOLAOS O. FALDAMIS** – Independent Non-Executive Member
6. **KONSTANTINOS P. KEFALOGIANNIS** – Independent Non-Executive Member
7. **NICOLAOS A. CANELLOPOULOS** – Non-Executive Member
8. **DIMITRIOS E. VALACHIS** – Non-Executive Member
9. **GEORGE K. KYRIAKOS** – Independent Non-Executive Member
10. **ANDREAS G. KOUTOUPIS** – Independent Non-Executive Member
11. **ZHANG G. HAOLEI** – Non-Executive Member

This announcement is released by Folli Follie Commercial Manufacturing and Technical Société Anonyme in compliance with the Market Abuse Regulation (EU) 596/2014 (MAR) and the Rule Book of the Athens Exchange. It contains information that qualifies as inside information for the purposes of Article 7 of MAR. For the purposes of MAR and Article 2 of Commission Implementing Regulation (EU) 2016/1055, the person responsible for arranging the release of this announcement on behalf of the Company is Mantalena Kasidiaropoulou, Head of Investor Relations.

Agios Stefanos, 19 December 2019