



9-months 2017 Financial Results

FF Group announces the financial results for the 9-months 2017

Consolidated revenues for 9-months 2017 reached €1.040,6 mio compared to €956,2 mio in the equivalent period of 2016, increased by 8,8%. Improved performance on all business segments of the Group resulted to **an increase in operating profits to €189,2 mio** compared to €169,2 mio in the equivalent period last year, an increase of 11,8%. **EBITDA reached €215,3 mio**, increased by 12%. **Net profits after tax & minority rights are reported at €134,98 mio.**

<i>Amounts in € mio.</i>	9m 2017	9m 2016	D%
Revenue	1.040,6	956,2	8,8%
Gross Profit	446,6	413,1	8,1%
Operating Profit	189,2	169,2	11,8%
EBITDA	215,3	192,3	12,0%

Financial figures for the 9m 2017

- Revenues reached €1.040,6 mio
- Gross profit reached €446,6 mio
- Operating profit reached €189,2 mio
- Net profits after tax & minority rights reached €134,98 mio
- Finally, EBITDA reached €215,3 mio

Financial Figures
(amounts in euro million.)

<i>Amounts in € mio.</i>	9m 2017	9m 2016
Sales Revenue	1.040,60	956,21
Gross Profit	446,56	413,08
Operating profit (EBT)	189,16	169,23
Profit before taxes (PBT)	169,62	147,87
Profit after taxes (PAT)	138,15	114,92
Attributable to:		
<i>Owners of the parent company</i>	134,98	112,06
<i>Non controlling interests</i>	3,17	2,86
Profit before taxes, financing and investing results, depreciation and amortisation (EBITDA)	215,32	192,33
Earnings per share	2,0339	1,6879

Sales per segment

All three business segments of the Group exhibited strong operating performance. More specifically:

- Revenues from the **Jewellery, Watches and Accessories** activity increased by 10,8% to €761 mio. EBITDA for the segment reached €196,7 mio compared to €169,5 mio in the equivalent period last year, an increase of 16%.
- Revenues from **Department stores** activity increased by 5,7% to €136,4 mio. EBITDA for the segment is reported at €10,9 mio compared to €11 mio of the last year.
- Revenues of **Retail/Wholesale** of footwear, apparel and cosmetics increased by 2,2% to € 143,2 mio. EBITDA for the segment is reported at €7,6 mio compared to € 11,8 mio last year.

SALES PER SEGMENT (after eliminations)				
<i>Amounts in € mio</i>	9M 2017	9M 2016	% D	% of Total
Jewellery-Watches-Accessories	761,0	687,1	10,8%	73,1%
Department Stores	136,4	129,0	5,7%	13,1%
Retail / Wholesale	143,2	140,1	2,2%	13,8%
Total	1.040,6	956,2	8,8%	100,0%

Mr George Koutsolioutsos CEO of the Folli Follie Group commented: “2017 is progressing with a positive trend in all activities of the Group. We also welcome the gradual swift in the economic climate and the business prospects of the Greek market. The acceleration of competition in the retail landscape globally reaffirms our strategy to implement an extensive digital transformation investment program which is on track. Simultaneously we expand into new markets and enrich our brand portfolio. We remain committed on all our priorities for the Year focusing on the free cash flow generation.”

FF Group is a global leading force in the **fashion world** that operates in more than 30 countries. The FF Group designs, produces and markets on a global level its own brands: Folli Follie and awards winning British jewellery Links of London. The Group has a strategic participation in the **travel retail** sector globally through Dufry AG – and maintains at the same time a leading presence in the **retail and wholesale** segment in Greece and the Balkans. Factory Outlet as well as “Attica” Department stores are the Group’s major own retail distribution channels in Greece, whereas brands such as Ermenegildo Zegna, Juicy Couture, Nike, Converse, Samsonite, Guess, Calvin Klein and G-Star, Shiseido and Max Factor belong to the Group’s local brand portfolio.

With a dynamic three pillar structure and an impressive portfolio the FF Group “accompanies” a customer through all life phases: from early childhood to adulthood one can relate to the FF Group and its brand portfolio.

FF Group creates fashion globally and has established a strong presence with more than 900 points of sale worldwide, whereas it employs about 5.000 people worldwide.

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