



9-months 2016 Financial Results

FF Group announces the financial results for the 9-months 2016

Consolidated revenues for 9-months 2016 reached €956,2 mio compared to €875,5 mio in the equivalent period of 2015, increased by 9,2%. Improved performance on all business segments of the Group resulted to **an increase in operating profits to €169,2 mio** compared to € 154,6 mio in the equivalent period last year, an increase of 9,5%. **EBITDA reached €192,3 mio**, increased by 9,8%. **Net profits after tax & minority rights are reported at €112,1 mio.**

<i>Amounts in € mio.</i>	9m 2016	9m 2015	D%
Revenue	956,2	875,5	9,2%
Gross Profit	413,1	399,6	3,4%
Operating Profit	169,2	154,6	9,5%
EBITDA	192,3	175,1	9,8%

Financial figures for the 9m 2016

- Revenues reached €956,2 mio
- Gross profit reached €413,1 mio
- Operating profit reached €169 mio
- Net profits after tax & minority rights reached €112,1 mio
- Finally EBITDA reached €192,3 mio

Financial Figures
(amounts in euro million.)

<i>Amounts in € mio.</i>	9m 2016	9m 2015
Sales Revenue	956,21	875,47
Gross Profit	413,08	399,56
Operating profit (EBT)	169,23	154,56
Profit before taxes (PBT)	147,87	140,78
Profit after taxes (PAT)	114,92	106,37
Attributable to:		
<i>Owners of the parent company</i>	112,06	104,24
<i>Non controlling interests</i>	2,86	2,13
Profit before taxes, financing and investing results, depreciation and amortisation (EBITDA)	192,33	175,10
Earnings per share	1,6879	1,5658

Sales per segment

All three business segments of the Group exhibited strong operating performance. More specifically:

- Revenues from the Jewellery, Watches and Accessories activity increased by 9,4% to €687,1 mio. EBITDA for the segment reached €169,5 mio compared to €156,1 mio in the equivalent period last year, an increase of 8,6 %.
- Revenues from Department stores activity increased by 7% to €129 mio. EBITDA for the segment is reported at €11 mio compared to €9,8 mio of the last year.
- Revenues of Retail/Wholesale of footwear and apparel increased by 10,5% to € 140,1 mio. EBITDA for the segment is reported at €11,8 mio compared to € 9,1 mio last year.

SALES PER SEGMENT (after eliminations)				
<i>Amounts in € mio</i>	9m 2016	9m 2015	% D	% of Total
Jewellery-Watches-Accessories	687,1	628,0	9,4%	71,9%
Department Stores	129,0	120,6	7,0%	13,5%
Retail / Wholesale	140,1	126,8	10,5%	14,7%
Total	956,2	875,5	9,2%	100,0%

Mr George Koutsolioutsos CEO of the Folli Follie Group remarked: “We continue to perform well in a very volatile environment in the markets we operate. In this respect and despite the continuing challenges in the external environment (Brexit, terrorist attacks, etc.) all the business units continue to grow successfully while they are demonstrating remarkable resilience. As we have communicated from the beginning of the Year, we are heavily investing in the digital transformation of the Group in order to adapt to the new market and consumer requirements and be ahead of our competitors in this field. In this context we are realigning our internal processes as well as organizational and operating model to complement this big transformational change. We are all excited about this development in the Group and we are certain that this will add more value to our employees, shareholders and customers for the years to come”.

FF Group is a global leading force in the **fashion world** that operates in more than 30 countries. The FF Group designs, produces and markets on a global level its own brands: Folli Follie and awards winning British jewellery Links of London. The Group has a strategic participation in the **travel retail** sector globally through Dufry AG – and maintains at the same time a leading presence in the **retail and wholesale** segment in Greece and the Balkans. This segment internationalized further through the acquisition of Juicy Couture Europe Limited and the distribution of the brand in Continental Europe. Factory Outlet as well as “Attica” Department stores are the Group’s major own retail distribution channels in Greece, whereas brands such as Ermenegildo Zegna, Juicy Couture, Nike, Converse, Samsonite, Guess, Calvin Klein and G-Star, Shiseido and Max Factor belong to the Group’s local brand portfolio.

With a dynamic three pillar structure and an impressive portfolio the FF Group “accompanies” a customer through all life phases: from early childhood to adulthood one can relate to the FF Group and its brand portfolio.

FF Group creates fashion globally and has established a strong presence with more than 950 points of sale worldwide, whereas it employs more than 5.000 people worldwide.

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