

Significant change in voting rights

DUTY FREE SHOPS, A CORPORATION OPERATING DUTY FREE SHOPS INDUSTRIAL OPERATIONS, TECHNICAL AND COMMERCIAL COMPANY S.A.", under the trademark "FOLLI FOLLIE GROUP", announces, in accordance to Law 3556/2007 (article 14, par. 3), and having received respective information, a significant change to the voting rights as follows:

Reason for Notification: Significant change of shares and voting rights

Date of notification: 07.12.2012 Date of transaction: 06.12.2012

Full name of the person subject to the notification obligation: Dinakar Singh

Reason for Notification: Significant change of shares and voting rights, due to purchase of shares

Change in number of shares and voting rights from 0(zero) shares and 0(zero) voting rights, after the triggering transaction exceeded the 5% threshold, thus TPG Axon Partners LP holds directly 1.907.720 voting rights and shares or 2.85% and directly TPG Axon International LP holds 2.660.575 voting rights and shares or 3.97%. In total, **TPG Axon Management LP's** participation stands at 4.568.295 voting rights and shares or 6.82%

Additionally, Mr Dinakar Singh, under the status of controlling person-ultimate managing member of **TPG Axon Management LP**, its participation stands at 6.82%(0% directly and 6.82% indirectly through TPG Axon Partners LP and TPG Axon International LP)

The present announcement consists regulated information and is being published according to the provisions of Law 3556/2007.