

FOLLI FOLLIE GROUP SA

General Commercial Registry Number: 3027701000 (previous Registration No:14216/06/B/86/06)

23rd Km Athens - Lamia 145 65 Ag. Stefanos Financial Data and Information for the Period January 1st, 2016 - June 30th, 2016

According to 4/507/28.4.2009 resolution of Greek Capital Committee

The following data and information that result from Financial statements are posted, as well as the relevant Certified Auditors Review Report whenever that is required by the law.

Company Information		Members of the Board Directors:	
Supervisory Authority:	MINISTRY OF DEVELOPMENT/General Secretariat of Commerce,	Chairman - Executive Member	Dimitris koutsolioutsos
Website address:	http://www.ffgroup.com	Vice President - Executive Member	Kaiti koutsolioutsos
Financial Statements' approval date by the BoD	12 September 2016	Managing Director - Executive member	George koutsolioutsos
Certified Auditor Accountant:	George I. Varthalitis	Deputy Managing Director & General Manager, Executive Member	Emmanouil Zachariou
Auditing Company : Type of Auditors' Review Report:	ECOVIS VNT Auditing SA Unqualified opinion	Executive Member Non-Executive Member Non-Executive Member Non-Executive Member Non-Executive Member Independent non-Executive Member Independent non-Executive Member	Eirini Nioti Jiannong Qian Elias Koukoutsas Elias Kouloukountis Zacharias Mantzavinos Epaminondas Dafermos Georgios Aronis
	DATA FROM STATEMENT OF FINANCIAL POSITION		CASH FLOW STATEMENT

	DATA FROM STATEMENT OF FINANCIAL POSITION (consolidated and non consolidated) amounts in €				CASH FLOW STATEMENT (consolidated and non consolidated) amounts in €				
	The G		The Compa						
	<u>30.06.2016</u>	<u>31.12.2015</u>	<u>30.06.2016</u>	<u>31.12.2015</u>	2nd Alternate: Indirect method	The Group		The Comp	anv.
<u>ASSETS</u>						•	01.01 30.06.2015	•	01.01 30.06.20
Property, Plant & Equipment	239.983.877,97	197.018.259,62	43.638.911,28	45.929.766,18	Cash Flows related to Operating Activities				
Investment Property	74.665.243,49	75.285.901,43	74.665.243,49	75.285.901,43	Cash Flows related to Operating Activities	123.223.279,77	95.987.697,35	-15.927.281,62	-18.123.568
Investment Property	74.003.243,49	73.263.901,43	74.003.243,49	73.203.901,43	Net Profit before taxes (Continuing operations)	123.223.279,77	93.967.097,33	-13.927.201,02	-18.123.300
Intangible assets	132.861.933,86	137.454.797,28	41.753.135,33	41.895.396,29	Adjustments	0,00	0,00	0,00	0
Participations	843.369,36	631.023,17	216.892.146,85	216.220.996,29	Depreciation and Amortisation	17.296.249,52	14.928.603,53	3.013.286,82	3.001.142
Other non-current assets	263.518.835,19	240.289.322,72	135.040.680,73	138.836.301,99	Provisions	829.037,95	2.712.203,00	2.116.646,00	2.370.582
Inventories	512.944.741,22	490.327.968,61	39.746.340,83	37.671.158,84	Exchange differences	-20.179.234,89	75.791.500,25	0,00	(
					Results (income, expenses, gains and losses) from investing	0 0 00 00	4 9 4 9 9 9 9 4 9		
Trade Receivables	579.791.801,03	585.865.489,69	74.764.826,43	72.146.994,77	activities	8.756.309,99	6.362.820,42	-1.045.381,83	6.437.638
Other current assets	417.078.614,07	480.736.278,30	115.505.296,01	128.212.017,13	Interest and related expenses	8.155.874,77	7.352.801,41	6.088.030,76	5.384.104
TOTAL ASSETS	<u>2.221.688.416,19</u>	2.207.609.040,82	<u>742.006.580,95</u>	<u>756.198.532,92</u>	Adjustments related to working capital or other operating activities	0,00	0,00	0,00	0
					Decrease/(increase) of Inventories	-22.616.772,61	-75.802.228,42	-1.634.400,12	-3.778.281,
					Decrease/(increase) of Receivables	3.402.898,75	1.582.196,07	-18.752.946,65	-19.604.826,
					Increase/(decrease) of payable accounts (except Banks)	-14.409.691,01	-48.480.742,11	3.505.270,51	-2.284.145
					Minus	0,00	0,00	0,00	C
					Interest paid and similar expenses	-2.779.770,36	-8.765.607,07	-547.220,78	-5.384.104
					Income Tax paid	-45.247.347,42	-11.597.616,67	0,00	-1.578.605
EQUITY AND LIABILITIES					Net cash inflows/(outflows) from Operating Activities (a) Investing Activities	<u>56.430.834,46</u>	60.071.627,76	<u>-23.183.996,91</u>	<u>-33.560.063,</u>
	22.22.4.22.22	20.004.452.00			Trivesurig Activities			2 222 22	
Share capital	20.084.463,00	20.084.463,00	20.084.463,00	20.084.463,00	Purchases of subsidiaries, associates and other investments	-275.000,00	-29.939.344,00	-3.575.000,00	-4.433.075
Other components of equity	1.621.511.659,16	1.555.883.746,56	398.799.516,37	419.723.272,02	Acquisition of minorities	-240.000,00	0,00	-240.000,00	0
Total equity attributable to owners of the Parent (a)	1.641.596.122,16	1.575.968.209,56	418.883.979,37	439.807.735,02	Purchases of tangible and intangible assets	-60.498.937,07	-44.809.362,85	-939.057,76	-995.538
Non controlling interests (b)	30.368.469,32	29.720.774,10	0,00	0,00	Drospods from sale of tangible and intangible assets	1.432.321,96	1.544.554,35	1.424.155,00	11.000
Total Equity (c) = (a)+(b)	<u>1.671.964.591,48</u>	<u>1.605.688.983,66</u>	418.883.979,37	<u>439.807.735,02</u>	Proceeds from sale of tangible and intangible assets Interest received	240.115,23	1.354.406,06	80.133,00	842.702,
Long-term borrowings	324.176.459,36	332.643.035,38	251.046.380,80	242.066.785,17	Dividends received	0,00	0,00	0,00	0,
Provisions / Other long terms liabilities	41.146.107,85	42.920.078,06	27.763.120,10	29.496.077,76	Proceeds from sale of financial assets	3.982.363,21	-932.403,05	723.706,14	-932.403
Short-term borrowings	35.178.556,05	45.035.170,21	1.903.137,39	6.361.030,07	Decrease/(increase) of other long-term receivables	-875.692,67	-4.048.472,07	-1.112.773,88	-20.140
Other current liabilities	149.222.701,45	181.321.773,51	42.409.963,29	38.466.904,90	Net cash inflows/(outflows) from Investing	<u>-56.234.829,34</u>	<u>-76.830.621,56</u>	<u>-3.638.837,50</u>	<u>-5.527.455</u>
Total liabilities (d)	<u>549.723.824,71</u>	601.920.057,16	<u>323.122.601,58</u>	<u>316.390.797,90</u>	Activities (b) Financing Activities				•
TOTAL EQUITY AND LIABILITIES (c) + (d)	<u>2.221.688.416,19</u>	<u>2.207.609.040,82</u>	<u>742.006.580,95</u>	<u>756.198.532,92</u>	Proceeds from Loans	9.495.381,11	42.952.564,11	0,00	0,
					Proceeds from leases	0,00	2.496.661,01	0,00	0,
					Payment of Loans	-14.908.039,43	-46.887.039,64	0,00	0,
					Payments for leases	-4.390.926,66	-3.160.770,97	-1.019.107,06	-976.777,
					Own Stock Expenses related to capital increase	-999.894,66 0,00	-3.279.500,41 0,00	-999.894,64 0,00	-3.279.499, 0,
					Dividends paid / Return capital	-1.168.457,88	0,00	0,00	0,0
Additional notes and information:					Net cash inflows/(outflows) from Financing Activities (c)	-11.971.937,52	-7.878.085,90	-2.019.001,70	-4.256.276,2
In the Note E 1.1 of the financial statements are mentioned a. The name a	,	•		·	Net increase / (decrease) in cash and cash equivalents	-11.775.932,40	-24.637.079,70	-28.841.836,11	-43.343.795,3
company participated, directly or indirectly, in their equity and b. The consoli 2. The unaudited fiscal years of the parent company and its subsidiaries are l	listed in Note E 15 of the financial statements. 3. The	number of employees by the Group as	s of 30.06.2016 amounted to 5.062 ar	nd the respective number for the Company was 1.148. On	(a) + (b) + (c)				
0.06.2015 amounted to 4.990 employees for the Group and 1.151 for the Co 4.442th., litigations €1.123 thousand, and other provisions amounting to €	• •	· .	• •	,			207 227 77	A. AA. A:	
), 2016 the Company held 571.383 own shares. 6. The amounts mentioned i	in "Other comprehensive income / expenses after tax	es" are as following: For the Company	an amount of € 4.908th. refers to val	uation loss on available for sale financial assets and for the	Period Period	245.450.700,72	297.032.823,27	61.283.352,71	146.752.090,
roup, an amount of € 5.451th. refers to valuation loss on available for sale f oldings. 7. In the comparative data of comprehensive income do not includ f the consolidated statements of the period. 8. All transactions (inflows and	de the newly acquired companies in the second half or	f 2015, under the name «FF Cosmetics .	AE», «Warlaby Trading Ltd» & «Naria	co Investments Ltd» without significant effect on the amount	Cash and cash equivalents at end of the Period	233.674.768,32	272.395.743,57	32.441.516,60	103.408.295,

of the consolidated statements of the period. 8. All transactions (inflows and outflows) from the beginning of the year, as well as the balances of receivables and payables at the end of the period of the Group and the Company, which have resulted from transactions with related parties as defined to IAS 24 are as following:

DATA FROM STATEMENT OF CHANGES IN EQUITY

amounts in thousands.000	The Group	The Company
A) Income	24,38	11.578,66
B)Expenses	1.590,00	4.168,84
C) Receivables	345,41	116.696,06
D) Payables	615,07	235.271,88
E) Directors' and members' of the Board of the Directors transactions and fees	1.783,76	1.632,04
F) Receivables from the Directors' and the members' of the BoD	0,06	0,00
G) Payables to the Directors' and the members' of the BoD	0,00	0,00

	The Group	The Company			
	01.01 30.06.2016	01.01 30.06.2015	01.01 30.06.2016	01.01 30.06.201	
	Continuing operations	Continuing operations	Continuing operations	Continuing operation	
urnover	652.669.074,76	594.266.369,75	68.222.006,55	75.309.682,	
ross Profit	295.092.513,01	278.153.882,64	25.717.148,21	31.507.557,	
rofit before tax, financial and investing results (EBIT)	131.490.007,08	113.192.236,63	-8.327.547,76	-2.573.569,	
rofit/Loss (before the tax)	123.223.279,77	95.987.697,35	-15.927.281,62	-18.123.568,	
rofit / Loss after tax (A)	99.329.960,72	74.930.446,97	-15.015.465,85	-22.837.643,	
ttributable to :	33.1323.1300/12	7 1133011 10/37	1510151105/05	22.037.0.137	
hareholders of the parent company	97.370.719,50	73.196.273,41	-15.015.465,85	-22.837.643	
on controlling interests	1.959.241,22	1.734.173,56	0,00	22.037.043	
on controlling interests otal	99.329.960,72	74.930.446,97	-15.015.465,85	-22.837.643	
otal	99.329.900,72	74.930.440,97	-13.013.403,63	-22.037.0 1 3,	
ther comprehensive income / expenses net of tax (B)	-30.674.220,38	74.140.973,25	-4.908.395,14	1.878.155	
otal comprehensive income net of tax (A) + (B)	68.655.740,34	149.071.420,22	-19.923.860,99	-20.959.487 ,	
ttributable to :	00:033:7 +0,3+	143.07 1.420,22	-19.925.000,99	-20.939.407,	
hareholders of the parent company	66.696.499,12	147.329.608,00	-19.923.860,99	-20.959.487	
on controlling interests	1.959.241,22	1.741.812,22	0,00	20.555.107	
otal	68.655.740,34	149.071.420,22	-19.923.860,99	-20.959.487	
otal	00.000.770/04	143.07 1.420,22	13.323.000,33	2013331407	
asic Earnings/losses (after tax) per share(expressed in €)	1,4666	1,0991	-0,2262	-0,34	
rofit before taxes, financing and investing results , depreciation and	140 706 256 60	120 120 040 16	F 214 260 04	427 572	
mortisation (EBITDA)	148.786.256,60	128.120.840,16	-5.314.260,94	427.573	
	The Group)	The Co	mpany	
	01.04 30.06.2016	01.04 30.06.2015	01.04 30.06.2016	01.04 30.06.20	
	Continuing operations	Continuing operations	Continuing operations	Continuing operation	
urnover	358.998.756,12	325.642.855,42	30.070.333,76	26.817.865	
ross Profit	152.612.397,91	141.270.329,86	10.721.643,54	12.614.962	
rofit before tax, financial and investing results (EBIT)	72.028.410,85	55.958.604,95	-5.658.809,58	-4.297.484	
rofit/Loss (before the tax)	68.297.786,55	49.373.072,75	-10.162.863,71	-9.202.674	
	•	•	•		
rofit / Loss after tax (A)	55.650.352,54	40.071.951,84	-9.812.729,33	-12.604.764	
ttributable to:	E4 20E C44 4C	20 704 440 22	0.012.720.22	12.604.764	
hareholders of the parent company	54.205.644,46	38.704.449,23	-9.812.729,33	-12.604.764	
on controlling interests	1.444.708,08	1.367.502,60	0,00	(
otal	55.650.352,54	40.071.951,83	-9.812.729,33	-12.604.764	
other comprehensive income / expenses net of tax (B)	28.107.406,12	-61.246.517,30	-1.641.800,87	-18.871.152	
otal comprehensive income net of tax (A) + (B)	83.757.758,66	-21.174.565,46	-11.454.530,20	-31.475.916	
ttributable to:		·	·		
hareholders of the parent company	82.313.050,58	-22.538.866,90	-11.454.530,20	-31.475.916	
on controlling interests	1.444.708,08	1.364.301,43	0,00	0	
otal	83.757.758,66	-21.174.565,47	-11.454.530,20	-31.475.916	
asic Earnings/losses (after tax) per share(expressed in €)	0,8180	0,5815	-0,1480	-0,1	

		dated and non consolidated) amounts in € The Group The Com		
	<u>30.</u>	<u>06.2016</u> <u>30.06.2015</u>	<u>30.06.2016</u>	<u>30.06.201</u>
Equity Opening Balance (01.01.2016 and 01.01.2015 respectively)	1.605.688	3.983,66 1.360.856.728,84	439.807.735,02	500.376.553,1
Total comprehensive income net of tax	68.65	55.740,34 149.071.420,94	-19.923.861,01	-20.959.487,6
Minority interest resulted from Subsidiaries' rates change		40.000,00 0,00		0,0
Dividends payable Other Movements		96.912,88 0,00 43.325,00 -14.185.564,10	0,00 0,00	0,0 13.270.156,
Purchase / Sale of own shares		99.894,64 -3.279.499,27		-3.279.499,7
Equity Closing Balance (30.06.2016 and 30.06.2015 respectively)	<u>1.671.96</u> 4			462.867.409,3
			,	
	Agios Stefanos, September 12th, 2016			
Ο ΠΡΟΕΔΡΟΣ ΤΟΥ Δ.Σ.	Ο ΔΙΕΥΘΥΝΩΝ ΣΥΜΒΟΥΛΟΣ	Ο ΑΝΑΠΛ	ΗΡΩΤΗΣ ΔΙΕΥΘΥΝΩΝ ΣΥΒΟΥΛΟ: ΓΕΝΙΚΟΣ ΔΙΕΥΘΥΝΤΗΣ	Ε&
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	Σ ΓΡΑΤΣΩΝΗΣ ΑΒ017181	ΓΕΩΡΓΙΟΣ ΑΛΑΒΑΝΟΣ Α.Δ.Τ. ΑΙ 518859		
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The Company
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Continuing operations operations Total

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