
The Company with the name “Folli Follie Commercial Manufacturing and Technical Société Anonyme” (the “Company”) following a relevant request by the Hellenic Capital Market Commission (HCMC), hereby announces to the market that, on 12 December 2018, an auction of the following shares issued by the company “Attica Department Stores SA” took place, in accordance with the provisions of the Law Decree dated 17.7/13.8.1923:

- 2,682,706 shares held by the Company, with a starting bidding price of 29,456,111.88 EUR (10.98 EUR per share).
- 1,105,023 shares held by “Folli Follie Holdings SA” (100% subsidiary of the Company), with a starting bidding price of 12,133,152.54 EUR (10.98 EUR per share).

Said auction, which has been carried out by electronic means, was accelerated by the National Bank of Greece (to which the claims of Eurobank Ergasias SA, Piraeus Bank SA, Alpha Bank SA and Attica Bank SA against the Company, amounting to 43,225,778.73 EUR in total, were transferred) by virtue of the share pledge held by the aforementioned Banks over the auctioned shares.

The Company is not in a position to confirm or deny the recent press articles on the outcome of the auction and will immediately revert with a newer announcement as soon as it has been officially informed.

Furthermore, it is hereby announced that on 10/12/2018, the Company has been served with a notice of opposition against the ATTIKA auction programs pursuant to Article 936 of the Code of Civil Procedure (“third party's objection”), which has been filed by 93 investors and is scheduled to be heard on 29 January 2018.

This announcement is released by Folli Follie Commercial Manufacturing and Technical Société Anonyme in compliance with the Market Abuse Regulation (EU) 596/2014 (MAR) and the Rule Book of the Athens Exchange. It contains information that qualifies as inside information for the purposes of Article 7 of MAR. For the purposes of MAR and Article 2 of Commission Implementing Regulation (EU) 2016/1055, the person responsible for arranging the release of this announcement on behalf of the Company is Mantalena Kasidiropoulou, Head Investor Relations.
