



We hereby announce that during the Ordinary General Meeting of the Shareholders that took place this Friday June 24<sup>th</sup>, 2016 at 12.00 pm, at the premises of our company 23<sup>rd</sup> km Athens - Lamia National Road, Ag. Stefanos Attica, at which shareholders representing 48.359.449 shares and voting rights out of a total of 66.948.210 shares attended or were represented, i.e. 72,23 % of the total paid share capital of the company, among others, a new Board of Directors, comprising of eleven (11) members, with a term of 5 years, was elected, as follows:

**A. Five (5) Executive Members:**

Dimitrios Koutsolioutsos

Aikaterini Koutsolioutsou

George Koutsolioutsos

Emmanouil Zachariou

Irini Nioti

**B. Four (4) Non-Executive Members:**

Jiannong Quian

Zacharias Mantzavinos

Ilias Kouloukountis

Ilias Koukoutsas

**C. Two (2) Independent Non-Executive Members:**

Evangelos Koumanakos

Periklis Stamatiadis

In addition, we hereby announce that during the abovementioned Ordinary General Meeting of the Shareholders of our Company, from the above members of the Board of Directors, Mssrs Periklis Stamatiadis, Evangelos Koumanakos and Zacharias Mantzavinos are elected as members of the Auditing Committee, according to the article 37 of Law 3693/2008.

It is noted that from the abovementioned elected members, Mr Periklis Stamatiadis is elected for the first time as a member, who brings 32 years of International top management experience in the FMCG sector. A top Executive with a 28 years career at Johnson & Johnson, where he held the position of Company Group Chairman and was a member of the Group Operating Committee of the Consumer Group. Mr. Stamatiadis has a proven track record in managing, building and turning around large complex businesses which he led across all continents. He has also been responsible for the management of global brands in a variety of businesses and has a wide expertise in the M&A area. In the last four years, Mr. Stamatiadis is currently actively involved in global consulting and private equity activities based in Switzerland.