



Shareholders General Meeting dated June 24th, 2016

«FOLLI-FOLLIE COMMERCIAL MANUFACTURING SOCIETE ANONYME», under the trade name «FF GROUP» (hereinafter, the “Company”) announces that, today this Friday the 24th June 2016, Friday, at 12:00 pm, at the offices of the Company in Agios Stefanos, Attica, 23rd klm. of Athens – Lamia National Road, the shareholders of the Company convened into a General Meeting pursuant to announcement of the respective invitation.

In the General Meeting were present or represented shareholders representing 72,23% (quorum) of the Company’s share capital, namely 48.359.449 shares and voting rights out of a total of 66.948.210.

More specifically, today the Shareholders General Meeting adopted the following resolutions:

1. Approval of the annual company’s and consolidated financial statements for the fiscal year 1st January 2015 – 31st December 2015, after having heard the reports of the Board of Directors on the realization of the above fiscal year and the Chartered Auditor-Accountant. 48.315.329 shares voted in favor, i.e. 99.9% of the total shares there represented. 915 shares voted against, i.e. a percentage of 0.02% of the total shares there represented. 43.205 shares abstained, i.e. a percentage of 0.08% of the total shares there represented.
2. Resolution on the non-distribution of dividend to the shareholders. 48.284.227 shares voted in favor, i.e. 99.84% of the total shares there represented. 13.801 shares voted against, i.e. a percentage of 0.03% of the total shares there represented. 61.421 shares abstained, i.e. a percentage of 0.13% of the total shares there represented.
3. Release of the members of the Board of Directors and the Chartered Auditor-Accountant from any liability to compensate for the fiscal year 2015. 48.216.939 shares voted in favor, i.e. 99,71% of the total shares there represented. 99.106 shares voted against, i.e. a percentage of 0,20% of the total shares there represented. 43.404 shares abstained, i.e. a percentage of 0,09% of the total shares there represented.

4. Election of Mr. George Varthalitis, son of John, (SOEL nr. 10251) as an ordinary Chartered Auditor – Accountant and Mr. Ioannis Toliopoulos, son of Vassileios, (SOEL nr. 12381) as a deputy Chartered Auditor – Accountant for the fiscal year 2016, both members of the auditing company under the trade name “ECOVIS VNT Auditing s.a.” (ELTE No 045 and SOEL No. 174) and definition of their remuneration due for that year. 41.113.719 shares voted in favor, i.e. 85.02% of the total shares there represented. 5.698.726 shares voted against, i.e. a percentage of 11.78% of the total shares there represented. 1.547.004 shares abstained, i.e. a percentage of 3.2% of the total shares there represented.
5. Approval of all kinds of fees and compensations paid to the members of the Board of Directors in fiscal year 2015 and prior approval of all kinds of fees and compensations to be paid during fiscal year 2016. 37.693.436 shares voted in favor, i.e. 77,94% of the total shares there represented. 5.299.063 shares voted against, i.e. a percentage of 10.96% of the total shares there represented. 5.366.950 shares abstained, i.e. a percentage of 11.1% of the total shares there represented.
6. Approval of provision of guarantees, facilities (including share capital increases) in favor of affiliated companies of the group according to article 42 e par. 5 of cl 2190/1920 and authorization to the Board of Directors for the materialization of the said decision. 47.561.582 shares voted in favor, i.e. 98.35% of the total shares there represented. 200.826 shares voted against, i.e. a percentage of 0.42% of the total shares there represented. 597.041 shares abstained, i.e. a percentage of 1.23% of the total shares there represented.
7. Election of the new members of the Board of Directors and definition of the members of the Auditing Committee according to article 37 of Law 3693/2008, for five (5) year term, as follows:
 - 1) Dimitrios Koutsolioutsos
 - 2) Aikaterini Koutsolioutsou
 - 3) George Koutsolioutsos
 - 4) Emmanouil Zachariou
 - 5) Jiannong Quian
 - 6) Irimi Nioti
 - 7) Zacharias Mantzavinos
 - 8) Euaggelos Koumanakos
 - 9) Periklis Stamatiadis
 - 10) Ilias Kouloukountis
 - 11) Ilias Koukoutsas

From the above members of the Board of Directors, Mssrs Periklis Stamatiadis, Euaggelos Koumanakos and Zacharias Mantzavinis are elected as members of the Auditing Committee.

36.127.951 shares voted in favor, i.e. 74.71% of the total shares there represented. 6.734.750 shares voted against, i.e. a percentage of 13.93% of the total shares there represented. 5.496.748 shares abstained, i.e. a percentage of 11.36% of the total shares there represented.

8. Validation of the decision of the Board of Directors of the Company dated 06-04-2016 as per the election of Mr. Koumanakos Euaggelos as member of the Board of Directors and the Auditing Committee to have replaced the resigned member Mr. Georgios Aronis. 35.997.012 shares voted in favor, i.e. 74.44% of the total shares there represented. 11.258.030 shares voted against, i.e. a percentage of 23.28% of the total shares there represented. 1.104.407 shares abstained, i.e. a percentage of 2,28% of the total shares there represented.

Athens, 26-6-2016

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