

**PROPOSALS OF THE BOARD OF DIRECTORS OF “FOLLI-FOLLIE COMMERCIAL
MANUFACTURING AND TECHNICAL SOCIÉTÉ ANONYME” TO THE SHAREHOLDERS OF THE
ORDINARY GENERAL MEETING OF THE YEAR 2020 (CONVENED FOR 10 SEPTEMBER 2020)**

The Board of Directors of the Company with the trade name “FOLLI-FOLLIE COMMERCIAL MANUFACTURING AND TECHNICAL SOCIÉTÉ ANONYME” and the distinctive title “FF GROUP” (hereinafter the “Company”) makes the below proposals to the Company’s Shareholders of the Annual General Meeting of 10 September 10 2020 (as well as to the shareholders of any other meeting following a repetition or adjournment thereof) as regards the items of the Agenda:

First Item: Approval of the annual corporate and consolidated financial statements for the financial year of 1.1.2019 - 31.12.2019

As regards the first item of the agenda, the Company’s Board of Directors reports that the corporate and consolidated financial statements of the fiscal year 2018 were published on 10 July 2020; said financial statements are submitted for the Shareholders’ approval during the adjourned Ordinary General Meeting of the fiscal year 2019, which will precede the subject Ordinary General Meeting.

The Company has already published the unaudited financial results (total income and financial position statements) on a corporate and consolidated level for the fiscal year 2019.

The ordinary audit of the corporate and consolidated financial statements and the publishing of the Annual Financial Report will take place following the election of the regular and substitute chartered auditor - accountant for the subject fiscal year, which will take place during the adjourned OGM of the year 2019, which will precede.

Consequently, the Board of Directors proposes the postponement of the Board of Directors proposes the postponement of the discussion and decision on this item, as well as on related remaining items of the agenda, and the authorization of the Board of Directors for setting the date of the adjourned OGM.

Second Item: Approval of the overall administration of the Company during the fiscal year 1.1.2019 - 31.12.2019, and discharge of the members of the Board of Directors and the Chartered Auditor - Accountant from any liability for said fiscal year

As regards the second item of the agenda, the Company’s Board of Directors refers to its commentary and proposal on the first item on the agenda.

Third Item: Decision for the discharge of the members of the (current) Board of Directors and the Chartered Auditor - Accountant from any liability relating to the drafting and the ordinary audit of the annual corporate and consolidated financial statements for the fiscal year 1.1.2019 - 31.12.2019

As regards the third item of the agenda, the Company’s Board of Directors refers to its commentary and proposal on the first item on the agenda.

Fourth Item: Election of the regular and the substitute Chartered Accountant - Auditor for the fiscal year 2020 and determination of their remuneration for such fiscal year

Following the publishing of the Annual Financial Report of the fiscal year 2019, the Company’s Board of Directors shall propose to the Shareholders during the adjourned General Meeting

the election of the regular and the substitute Chartered Auditor - Accountant of the annual corporate and consolidated financial statements for the fiscal year 2020, who shall belong to one of the eight major auditing firms internationally.

Fifth Item: Approval of the Company's Remunerations Policy (pursuant to article 110 para. 2 of Law 4548/2018).

Following the publishing of the Annual Financial Report for the fiscal year 2019, the Company's Board of Directors shall publish and submit to the General Meeting the Company's Remunerations Policy, based on the most recent audited financial statements, so that all the crucial financial information are provided to the Shareholders for their consideration and informed voting.

Sixth Item: Discussion on the remunerations report for the fiscal year 2019 and advisory vote pursuant to article 112 para 3 of Law 4548/2018

As regards the sixth item of the agenda, the Company's Board of Directors refers to its commentary and proposal on the first item on the agenda.

Seventh Item: Approval of all kinds of remuneration and compensation of the members of the Board of Directors paid during the fiscal year 2019

As regards the seventh item of the agenda, the Company's Board of Directors refers to its commentary and proposal on the first item on the agenda.

Eighth Item: Pre-approval of all kinds of remuneration and compensation of the members of the Board of Directors paid during the fiscal year 2020

As regards the eighth item of the agenda, the Company's Board of Directors refers to its commentary and proposal on the first item on the agenda.

Ninth Item: Various announcements, approvals and decisions.

This item includes topics and announcements for discussion in the General Meeting, which do not require voting.